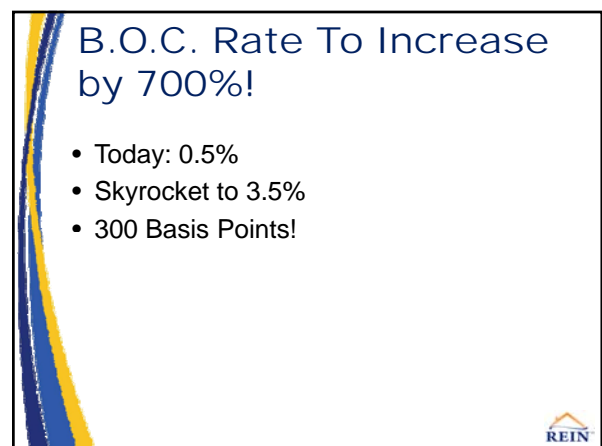
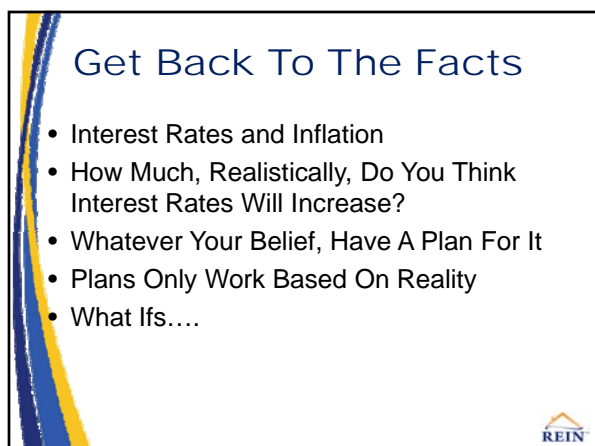
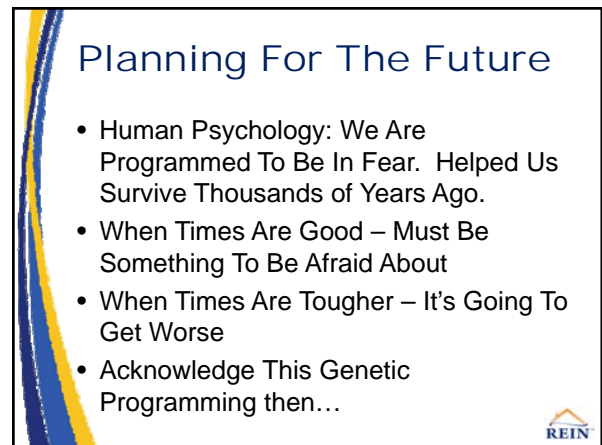
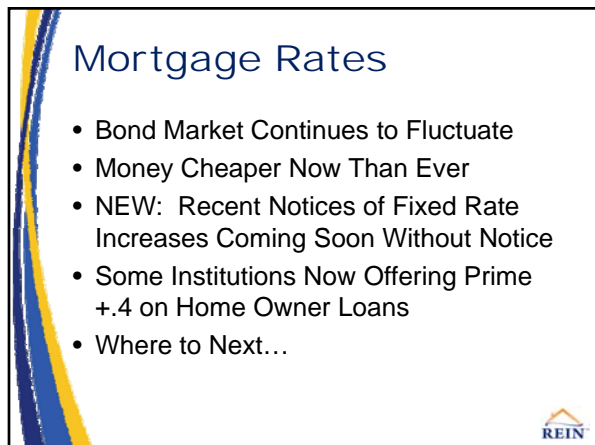
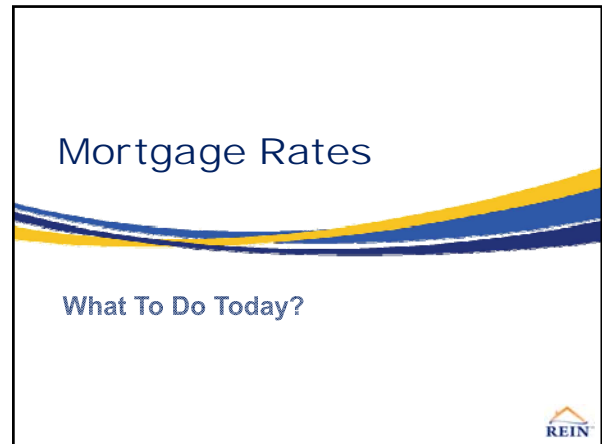


What's Behind the Curtain?

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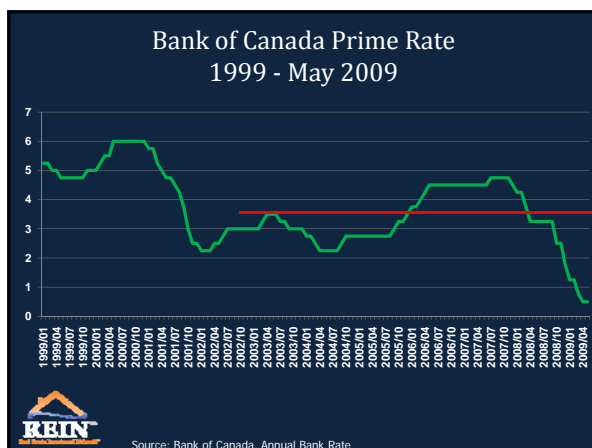
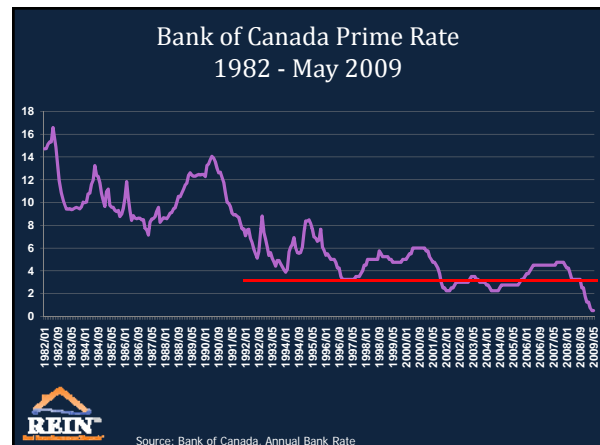
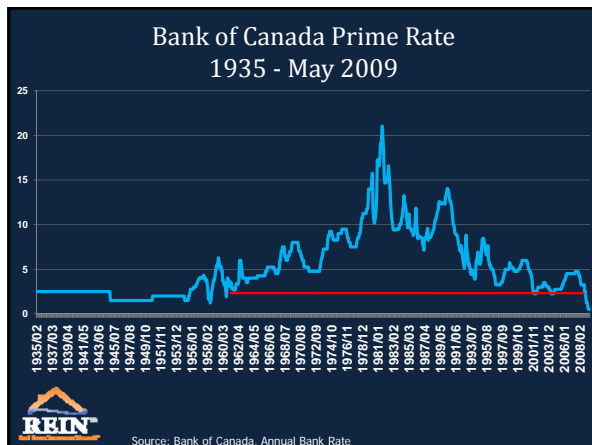
B.O.C. Rate To Increase by 700%!

- What Would Lead To This Rise?
- What Time Line?
- What Considerations Would Be Taken Into Account?



BOC Rate To Increase 300 Basis Points!

- Is This 700% Increase A Market Killer?...
- What's The Market Reality?

700% Increase = 3.5%

March 2008 -- 3.75%

March 2007 -- 4.50%

March 2006 -- 4.00%


March 2005 -- 2.75%

March 2004 -- 2.50%




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**Finding Your
Personal Balance**

**What You Believe vs
What You Need**



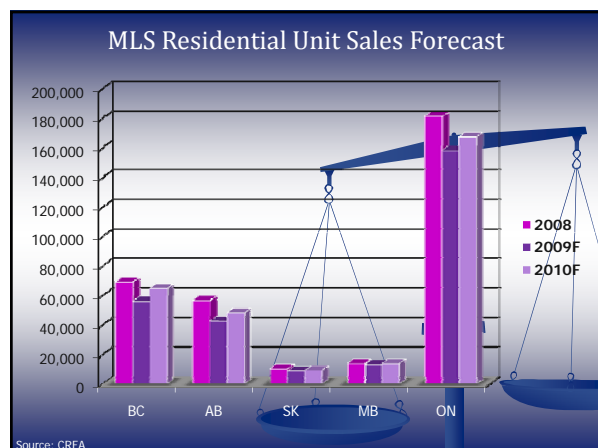
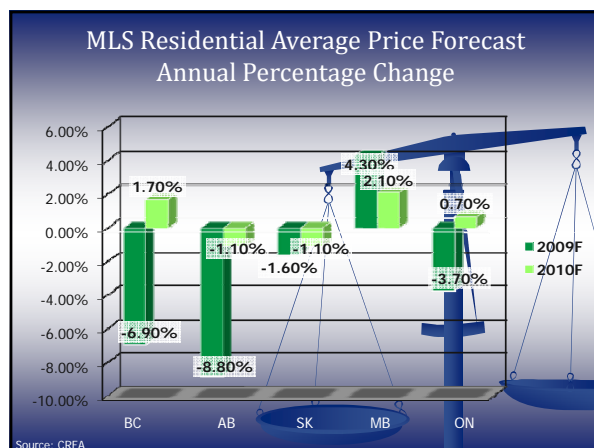
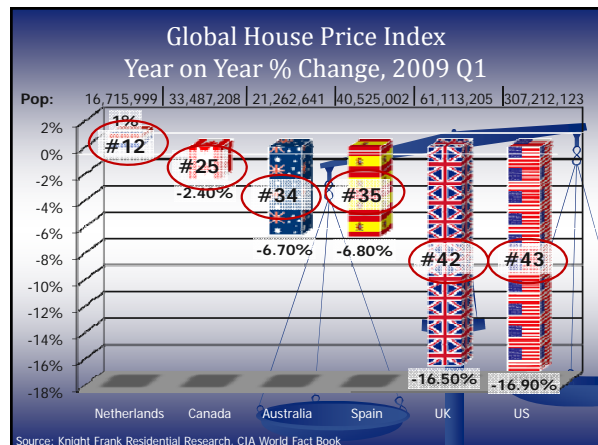
**10,000 Housing Starts
= 19,340 Jobs**




Source: Altus Group Report: Time is Right - Alternative to Development Changes

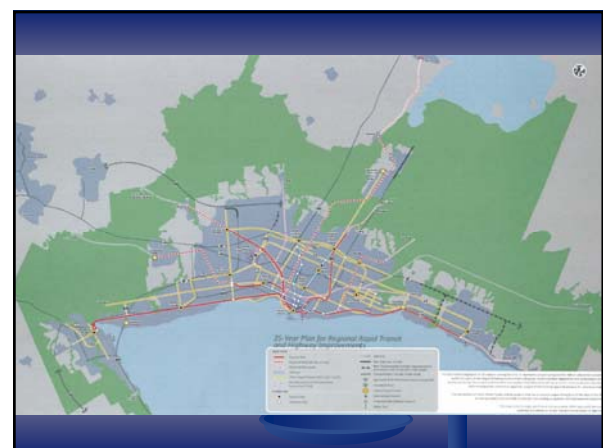
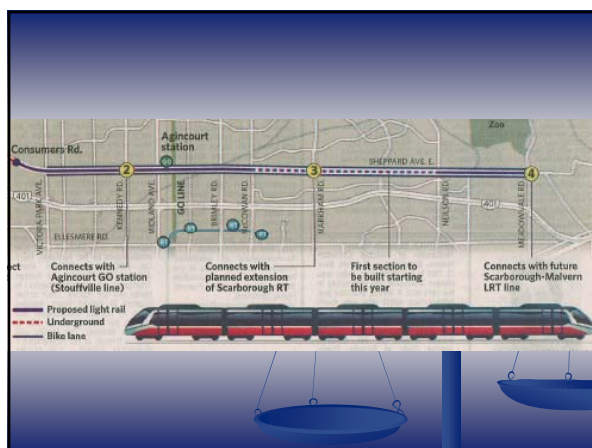
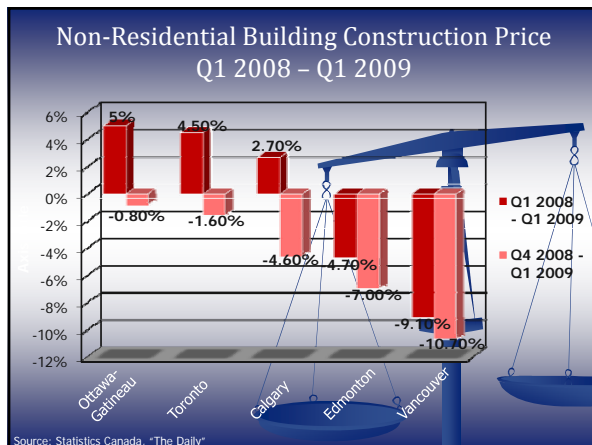
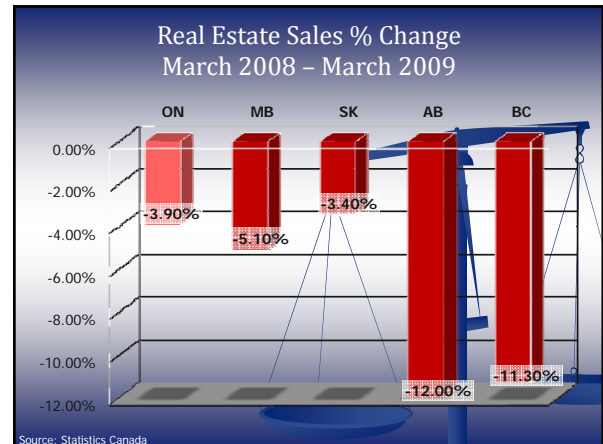
**Canadian Demographic
Demand:**
180,000 Housing Starts
**Estimated Housing Starts in
2009:**
177,975*

*Source: CMHC



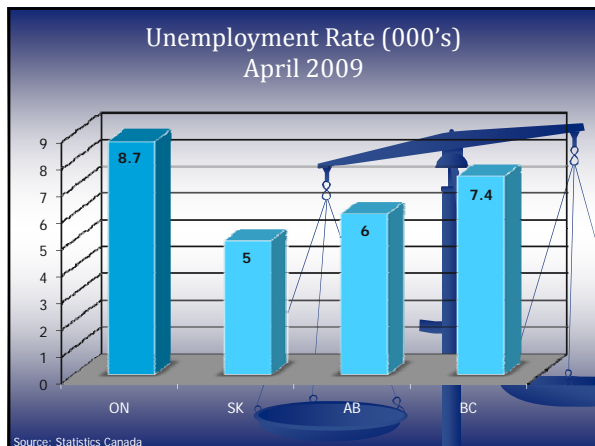
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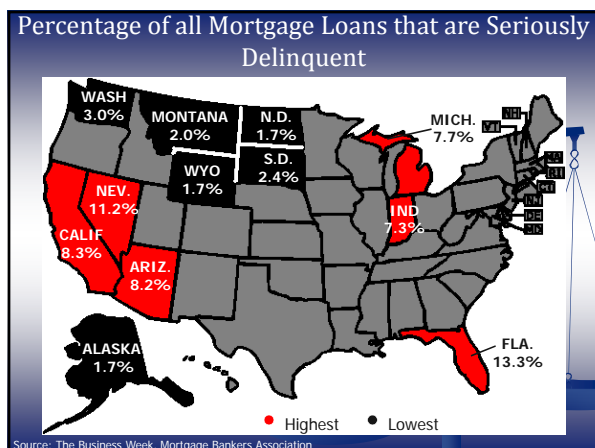


800,000

The number of properties that received foreclosure filings in the first quarter of 2009, according to RealtyTrac.

37%

The portion of homes too damaged to qualify for standard mortgage financing, according to Campbell Communications.



Upcoming REIN™ Events

REIN™ July Workshops

June 30th Toronto (Tues.)

July 9th BC (Thurs.)

July 14th Edmonton (Tues.)

July 15th Toronto (Wed.)

