

Grande Prairie – Presented by Helen Rice

July 2009 Alberta REIN™ Presentation

Great Place to Invest



Presented By:
Ald. Helen Rice

July 14, 2009

Key Demographics

Population:

- Grande Prairie: 50,227 (2007 Census)
- Grande Prairie & County: 89,701 (2009 Estimate)
100,161 (2011 Projection)
115,845 (2014 Projection)
- Trading Area (Within 2 hours) : 250,000+
- Population growth (2006-2009): 6.72%
- 56,587 people in the Labour force (2009 Estimate)
- Median age of 29.6 versus 39.5 for the rest of Canada

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Oil & Gas

Montney Formation, Montney, BC

- Estimates of natural gas reserves have been as high as 50 trillion cubic feet
- Located 2 hours NW of Grande Prairie
- Serviced by Grande Prairie companies

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Oil & Gas

Horn River Basin, Fort Nelson, BC

- Located 5.5 hours NW of Grande Prairie
- Estimated to hold 250 trillion cubic feet of gas
- 10 – 20% recoverable
- Much of the servicing is provided by Grande Prairie Companies

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Aquatics and Wellness Multiplex

- 450,000 sq. ft. of entertainment
- 250 seat full-service restaurant
- 15,000 sq. ft. exercise/weight/gym



- 54 x 25 meter competition pool
- Lazy river and water slides
- Field house (soccer, multi-use)
- Four squash/racquet ball courts
- 175m indoor running track
- Full service restaurant
- Sauna and steam room
- Family and adult hot tubs
- Flow Rider® surf simulator
- Cardio and weight exercise area
- Two ice rinks
- Gymnastics facility

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Arts and Culture

- Country Fever
- Summerslam
- Iskoteo
- Opening of Montrose Cultural Centre



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Infrastructure/Institutional Development

Under Construction or Completed

• Aquatics and Wellness Multiplex	\$119,000,000
• Service Centre Renovation Expansion	\$12,400,000
• Airport Terminal and Parking Expansion	\$7,700,000
• Maude Clifford School (K-6)	\$21,900,000
• Mother Theresa School	\$25,900,000
• Grande Prairie Alliance Church	\$18,900,000
• Grande Prairie Regional College Housing	\$8,100,000
• Aquatera West Aqua Waterline	\$8,100,000
• Montrose Cultural Centre	\$34,000,000
• Wapiti Community Dorm	\$12,500,000

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Housing


- 1,795 active residential listings
- 223 sales in June
- \$150,295,604 in residential sales to May 31



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May 2009 Housing Statistics

- Median new home price \$344,593 May 2009
- 115 new housing starts (Jan-May)
- 622 dwellings under construction
- Q1 freehold housing starts up 25%



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Rental Market

- Average rent for a 2 bedroom suite is \$969
- Vacancies decreased from 8.8% in April 2008 to 8.5% April 2009



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Income Grande Prairie (CA)

2009 Estimates

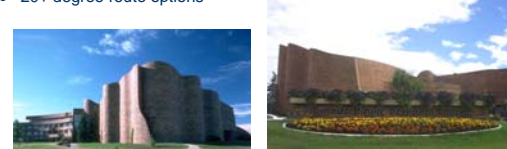
- 26% Above National Average
- Total Income Estimate \$3,532,310,000
- Average Household Income \$110,300
- 38.04% of Households with Income \$100,000+
- 2011 Projected Total Income \$4,343,700,000
- 2014 Projected Total Income \$5,704,920,000
- Disposable Income per Household \$85,048
- Discretionary Income per Household \$33,053

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Education

Grande Prairie Regional College

- 2,000+ full and part-time students
- 6,000+ registrations in workforce training and recreational programs
- 16 Certificate & Diploma Programs
- 20+ degree route options




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Grande Prairie Regional Airport

- Direct flights to Edmonton, Calgary and Fort St. John
- Continued to set new passenger records in January, February and April of 2009



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Most Recent Retail Additions

2009 Additions

- Best Buy
- Pet Smart
- Wholesale Sports
- Rona (3rd Largest in Canada)
- Global Pets

Future Additions

- Wal-Mart Supercentre
- No Frills Supermarket

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Retail Sales

2009 Estimates

- 70% Above National Average
- Retail Sales \$1,886,490,000
- Per Household \$58,900
- Per Capita \$21,000
- 552 Retail Establishments
- 2011 Projected Sales \$2,260,150,000
- 2014 Projected Sales \$2,855,970,000

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Projects

Announced

• Viterra High Throughput Grain Terminal	\$24,000,000
• New Fire Hall	\$8,500,000
• ATCO Electric Transmission Lines	\$9,000,000

Planned

• Peace Country Regional Health Centre	\$700,000,000
• Fusion Plaza Apartments Phase 1	\$45,000,000
• QEII Hospital Emergency Room Renovations	\$9,000,000

Proposed

• River of Death and Discovery Dinosaur Centre	\$37,200,000
• Cancer Center Expansion	\$63,900,000
• Highway 43 Bypass	\$28,000,000

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Transportation

- New transit master plan including new transit routes
- Road construction:

2009	\$28,500,000
2010	\$29,900,000
2011	\$31,400,000
- Highway 43 Bypass



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April 2009 Ipsos Reid Survey

- 91% of Grande Prairie residents rate life in the city as Good to Very Good
- 89% believe Grande Prairie has a Bright Future
- 84% are Proud to live in Grande Prairie
- 81% believe Grande Prairie has a Vibrant and Healthy local economy
- 80% are Satisfied with the level and quality of city services

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Culture and Sport

- Hosting the 2010 Arctic Winter Games
- Grande Prairie Storm Junior A Hockey Team Wins Championship in 2009
- Alberta Football League's Grande Prairie Drillers
- South Peace Baseball Association – Over 150 Slo-Pitch teams




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Festivals

- Municipal Government Day
- Heritage Festival
- Festival of Trees
- Street Performers
- Stompede
- East Coast Party




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Recreation

- Grande Prairie Minor Hockey
- Grande Prairie Minor Soccer
- Leisure Centre (swimming, indoor soccer, tennis, fitness)
- Figure skaters club
- Rotary Bus Tours
- Grande Prairie Live Theatre




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CANAMEX Corridor

- Smart Freight Corridor
- Smart Tourist Corridor
- Telecommunications Access for Rural Areas
- Corridor Highway Improvements
- Smart Process Partnerships



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Northwest Corridor Development Corporation

- Spans the four western provinces and the states of Minnesota, Wisconsin and Illinois
- Shortest land/sea route to Asia-Pacific markets
- 1 to 2 day sailing advantage over other west coast ports



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Peace Country Innovations

OIL & GAS

- Cobalt Environmental Inc. of Grande Prairie patents "Specialty Tank Fluid Separator"
- Oil & gas technology applied in increasingly diverse applications



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Peace Country Innovations

- Environmental clean up for a City of Edmonton snow storage site
- Dewatered 8,000 m³ of fluid in 14 days
- Removed over half a million kilograms of fine silts and clays
- All solids were reused and recycled
- Treated fluid passed strict environmental standards

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Peace Country Innovations

FORESTRY

- Grande Prairie's Risley Equipment Ltd. holds patent for RotoSaw



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Major Employers

• Weyerhaeuser Canada Ltd.	• Trican Well Service Ltd.
• Risley Manufacturing	• Halliburton Group Canada Inc.
• Schlumberger Canada Ltd.	• Computalog Wireline Service
• Canfor Corp.	• Finning International Inc.
• Ainsworth Lumber Co. Ltd.	• Flint Field Services
• Burlington Resources	• HSE Integrated Ltd.
• Bonus Well Servicing	• Leader Energy Services
• Devon Energy Corp.	• Total Production Services
• Talisman Energy	• Buchanan Lumber
• EnCana	• Tolko Industries
• Nabors Canada	• Daishowa Inc.

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Headlines

MoneySense – Canada's Best Places to Live 2009

Grande Prairie ranked in the top 10 in average household income, discretionary income, new cars on the road and unemployment rate.

Mayor Dwight Logan – Iskoteo Arts Festival

The festival demonstrated that this City and region produce high-calibre artists and artisans, and we also provide residents and visitors top-level cultural offerings.

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