

## KEY ADVANTAGES

### Location, Location, Location

- On the Calgary-Edmonton Corridor (CANAMEX Highway); minutes from the Trans-Canada Highway
- 15 minutes to Calgary International Airport; 30 minutes to downtown Calgary
- 24-hour delivery time to major world markets

### Available Land Supply

- Three new business parks ready for development
- Exciting downtown development opportunities

### Growing & Young Population

- One of the fastest growing cities in Canada
- 8% average annual growth over past 5 years
- 80% of residents are under age 50

### Major Tax Advantage

- No local business tax
- One of the lowest residential and non-residential property tax rates in Alberta
- Alberta offers the lowest overall taxes in Canada

## KEY ECONOMIC INDICATORS

Indicator	2006	2007	2008	2009
Population	29,035	31,512	34,116	38,091
Housing Starts (# of units R-1 to R-5)	1,483	1,786	568	816
Residential Sales (MLS) (# of units R-1 to R-5)	1,019	1,376	947	968
Residential Average Sale Price (MLS) Single Family Dwelling	\$312,385	\$377,236	\$379,581	\$348,971
Residential Average Sale Price (MLS) Condominium	\$217,769	\$259,698	\$255,657	\$227,362
Residential Building Construction Value (\$)	\$171,724,760	\$304,005,089	\$119,665,628	\$151,217,157
Commercial/Industrial Starts (#)	92	111	107	132
Commercial/Industrial Construction Value (\$) (Does not include HVAC)	\$78,269,503	\$124,598,497	\$57,157,855	\$38,305,547
Total Business Licenses (#)	1,836	2,063	2,268	2,383

Sources: City of Airdrie-Planning, Building Inspections and Civic Census, 2009; RE/MAX Rocky View-Alan Tennant Team

### AIRDRIE'S TARGET SECTORS

- Advanced Manufacturing
- Transportation & Logistics
- Professional Services
- Environmental Industries



## CONSTRUCTION VALUES

2009 Building Permits	2009	2008	2007	2006
Housing Starts	816	568	1786	1483
Commercial / Industrial Starts	214	107	208	145
Total Construction Values	\$201,492,915	\$195,602,047	\$453,802,143	\$265,035,435

Source: City of Airdrie Building Inspections, 2010

## NON-RESIDENTIAL TAX RATE COMPARISONS (2009)

Airdrie offers a competitive cost environment, with low tax rates and no business tax.

Municipality	Property Tax Rate	Business Tax Rate
Airdrie	9.72886	Not charged
Calgary	11.44	6.54
Cochrane	9.37	Not charged

Source: City of Airdrie Assessment, 2009

## GROWING POPULATION

- One of the fastest growing cities in Canada
- 39,822 population (2010 Civic Census)
  - 1,731 people moved here last year - that's 4.7 new residents per day!
  - 4.54% growth rate

## YOUTHFUL POPULATION

- Average age group is 30-34
- 95% of residents are under 65
  - 72% under 45
  - 38% under 25

## INCOME

- Average household income \$83,271

Source: Statistics Canada 2006 Community Profile

