The background of the cover features a large, faint, light-blue globe. Overlaid on this are several translucent, white, curved shapes that resemble stylized pages or petals. In the center, there is a smaller, more detailed globe with a grid of latitude and longitude lines, appearing to sit on top of the other elements.

Alberta Economic Development

Monthly Economic Review

May 2002
Policy and Economic Analysis

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Current Economic Indicators

May 2002

Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate reached 5.3% in April, up from 5.0% in March, as the economy shed 5,000 jobs - almost all in the *Mining and Oil & Gas Extraction* and *Manufacturing* industries. The national employment level rose slightly, pulling the unemployment rate down one-tenth of a percentage point to 7.6%. But despite Alberta's April job losses, the province created 25,600 jobs (+1.6%) compared to the same period last year, largely because of gains in the *retail trade* sector, and maintained the lowest unemployment rate in the country.

Construction: Alberta urban housing starts totalled 2,669 in April, the highest level in nearly 20 years and a 27% increase over last year. During the first four months of 2002, housing starts were 48% higher than in the same period of 2001, nearly doubling the national growth rate of 25%. With building permits also on the rise, residential activity is unlikely to slow over the summer. The value of all permits issued in the first quarter of 2002 reached \$1.35 billion, a 22% increase over the same quarter in 2001. This growth was entirely fuelled by a 52% increase in residential permits, which more than offset a 13% decline in the non-residential sector.

Domestic Trade: Retail spending in Alberta continues to surge ahead. After registering 9.3% growth in 2001, spending increased 10.8% in the first two months of 2002 from the same time last year. Alberta led all provinces in retail sales growth over this period, surpassing the national growth rate of 6.9%. The number of new vehicles sold in Alberta reached 12,592 in February - the highest February value since 1980 and a 23% improvement from the same time last year. In March, Alberta's Consumer Price Index rose 1.9% compared to March 2001. Energy prices dropped sharply (mainly because of rebates by ATCO Gas), shelter prices fell modestly, but tobacco prices jumped due to tax increases.

Energy: In April, the average number of active rigs in Alberta declined by about one-half from the previous year's level to 106. In January, both natural gas and crude oil production fell from January 2001 levels, by 3.2% and 1.9% respectively.

Manufacturing: After posting strong gains in January, the value of manufacturing shipments dropped 0.7% in February from January's levels on a seasonally adjusted basis. Compared to last year's levels, shipments were down by 11.8% in February, led by declines in computers and electronic products, refined petroleum products and chemicals. For the first two months of 2002 shipments were down 13.2%.

Exports: With energy shipments continuing to lag behind last year's record levels, Alberta experienced another year-over-year export decline in February. Alberta exports were down 42.5% in February from the same month last year to \$3.2 billion, the lowest level since September 1999. The decline was primarily the result of a 54% decrease in energy exports, caused by very high crude oil and natural gas prices during the first few months of 2001.

Bankruptcies/Incorporations: In March, the number of business bankruptcies rose 18.5% from March 2001, while consumer bankruptcies fell by 2.9%. During the first quarter of 2002, business bankruptcies rose 25% from the same period of last year, while consumer bankruptcies declined by 0.9%. The number of Alberta incorporations climbed by 10.8% in April from the same time last year. The year-to-date increase was 1.6%.

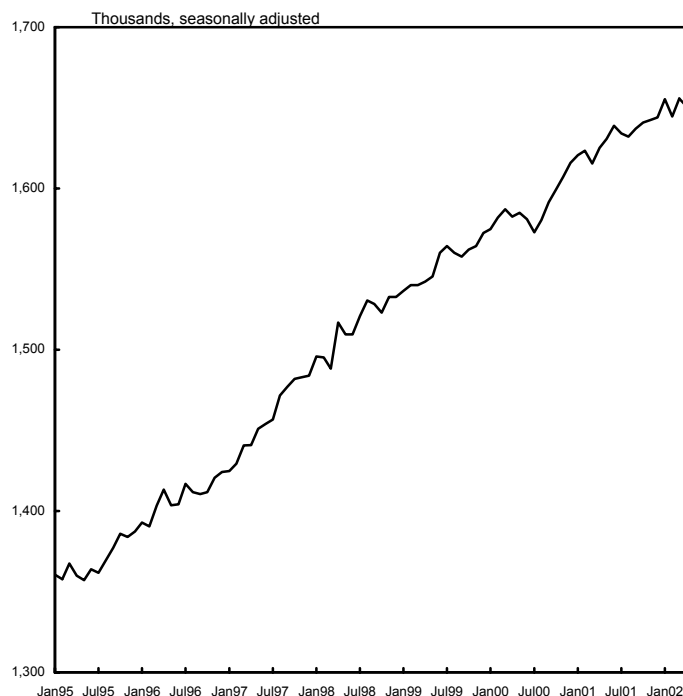
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	FEB01	MAR01	APRIL01	FEB02	MAR02	APRIL02
Alberta						
a) Labour Force (000's)	1,701.0	1,696.9	1,707.7	1,732.4	1,742.1	1,743.2
b) Employed (000's)	1,623.4	1,615.5	1,625.1	1,644.7	1,655.7	1,650.7
c) Unemployment (000's)	77.6	81.4	82.6	87.7	86.4	92.5
d) Unemployment Rate (%)	4.6	4.8	4.8	5.1	5.0	5.3
e) Participation Rate (%)	72.5	72.2	72.5	72.2	72.5	72.3

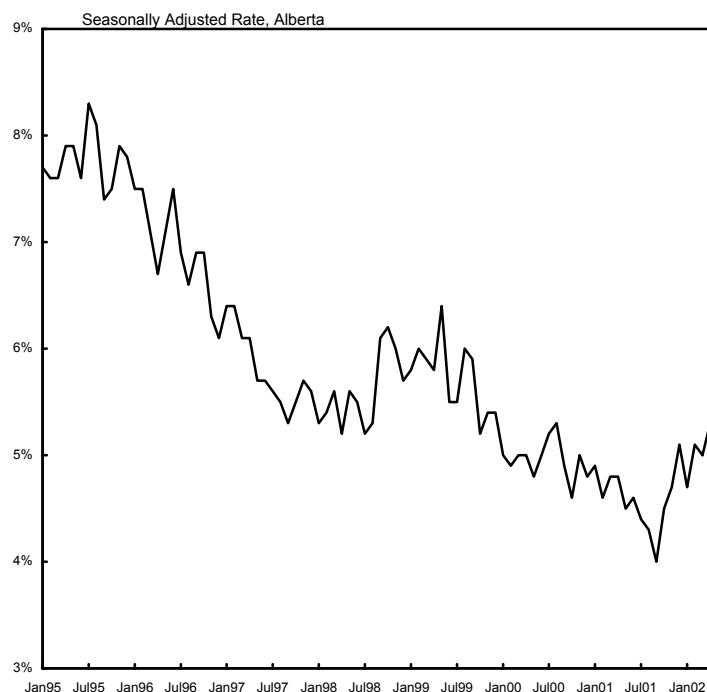
LABOUR FORCE (unadjusted)	FEB01	MAR01	APRIL01	FEB01	MAR02	APRIL02
Alberta						
a) Unemployment Rate - Alberta (%)	4.6	4.9	5.0	5.3	5.2	5.7
Calgary	4.5	4.8	4.6	5.0	5.1	5.5
Edmonton	5.2	5.3	4.9	5.0	5.0	5.3
b) Male Unemployment Rate (%)	4.6	5.3	5.3	6.1	6.0	6.5
c) Female Unemployment Rate (%)	4.6	4.5	4.6	4.3	4.2	4.6
d) Youth Unemployment Rate (%)	9.2	8.1	9.1	10.1	10.9	10.4
e) Participation Rate (%)	71.6	71.5	71.8	71.4	71.9	71.8
Calgary	74.2	73.4	73.6	75.7	75.5	75.6
Edmonton	70.6	70.8	70.8	69.1	69.6	69.8
f) Unemployment (000's)	77.1	82.6	84.7	90.2	89.3	97.8
Calgary	25.8	27.4	26.5	30.4	31.0	33.7
Edmonton	27.5	27.9	25.8	26.4	26.8	28.1
g) Employed (000's)	1,603.4	1,597.5	1,606.8	1,623.3	1,639.3	1,631.6
Full-time	1,284.9	1,285.3	1,292.5	1,306.7	1,315.8	1,318.2
Part-time	318.4	312.2	314.3	316.6	323.5	313.4
Calgary	550.3	544.6	548.7	578.7	578.2	578.1
Edmonton	497.5	499.5	502.7	500.3	505.0	505.6

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

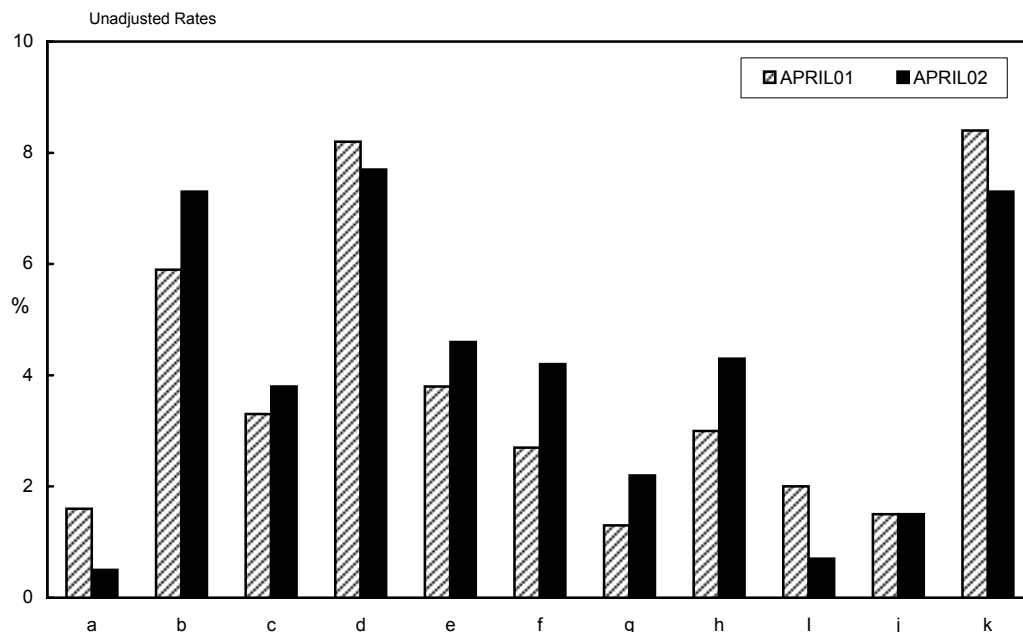


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	FEB01	MAR01	APRIL01	FEB02	MAR02	APRIL02
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.3	2.6	1.6	3.4	3.1	0.5
Employed (000's)	55.8	59.3	61.6	54.2	55.5	59.7
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	1.1	2.5	5.9	3.9	3.1	7.3
Employed (000's)	94.8	95.9	93.8	100.9	98.9	86.3
c) Manufacturing						
Unemployment Rate (%)	4.7	2.4	3.3	3.6	4.2	3.8
Employed (000's)	141.3	143.2	142.5	141.5	144.2	135.1
d) Construction						
Unemployment Rate (%)	7.0	9.5	8.2	10.7	9.0	7.7
Employed (000's)	126.4	126.0	129.0	123.2	130.4	131.0
e) Retail Trade						
Unemployment Rate (%)	4.1	4.0	3.8	4.8	4.9	4.6
Employed (000's)	165.5	159.0	170.8	198.8	199.0	198.6
f) Transportation & Warehousing						
Unemployment Rate (%)	1.2	1.1	2.7	3.0	3.9	4.2
Employed (000's)	101.0	97.8	96.9	96.6	94.9	96.3
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.8	2.1	1.3	1.5	1.9	2.2
Employed (000's)	85.3	82.9	83.8	77.5	79.1	83.7
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.3	2.7	3.0	3.0	2.0	4.3
Employed (000's)	121.3	127.1	125.0	117.8	121.5	119.3
i) Educational Services						
Unemployment Rate (%)	1.0	1.1	2.0	0.6	1.1	0.7
Employed (000's)	109.8	109.9	106.1	106.9	109.2	110.0
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.8	2.8	1.5	0.6	1.0	1.5
Employed (000's)	145.1	143.3	143.2	153.5	150.9	155.1
k) Accommodation & Food Services						
Unemployment Rate (%)	4.9	7.7	8.4	5.0	7.6	7.3
Employed (000's)	119.5	111.3	112.4	120.2	117.2	115.6

INDUSTRY UNEMPLOYMENT RATES



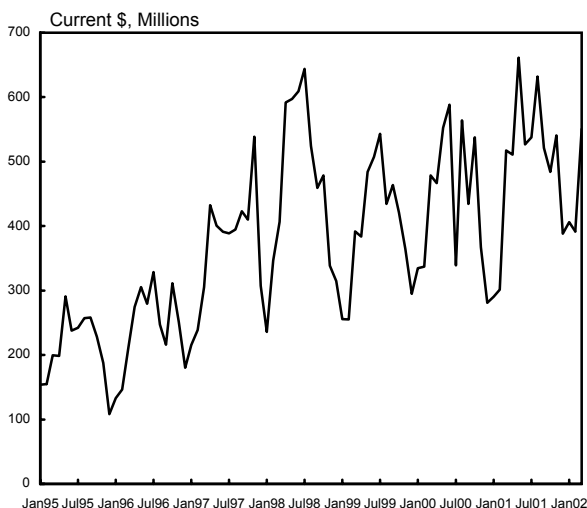
BUILDING PERMITS (\$000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
<u>Total Value - Alberta</u>	1,108.9	1,348.5	21.6	301.4	391.7	29.9	517.1	550.7	6.5
Calgary	461.9	532.6	15.3	143.8	160.1	11.3	194.7	224.0	15.1
Edmonton	275.5	380.7	38.2	78.4	94.9	21.1	119.0	133.3	12.0
<u>Residential - Alberta</u>	593.2	902.0	52.0	190.9	280.4	46.9	240.5	366.2	52.2
Calgary	275.7	399.5	44.9	97.8	119.8	22.4	98.1	166.8	70.1
Edmonton	144.9	250.1	72.5	51.0	63.9	25.2	60.3	105.8	75.3
<u>Industrial - Alberta</u>	127.2	118.6	-6.8	35.7	27.0	-24.4	61.2	30.1	-50.8
Calgary	28.0	13.2	-52.8	22.2	6.3	-71.5	1.3	5.1	305.4
Edmonton	18.2	60.1	229.9	1.7	15.7	837.3	6.5	0.6	-90.5
<u>Commercial - Alberta</u>	298.9	261.3	-12.6	63.6	68.9	8.4	154.3	110.8	-28.2
Calgary	132.4	98.8	-25.3	22.4	31.9	42.8	72.4	36.6	-49.5
Edmonton	73.7	57.8	-21.5	20.8	10.7	-48.7	24.1	20.6	-14.6
<u>Institutional/Government - Alberta</u>	89.6	66.7	-25.6	11.2	15.3	36.6	61.0	43.5	-28.7
Calgary	25.8	21.0	-18.5	1.4	2.1	44.4	22.9	15.5	-32.3
Edmonton	38.6	12.8	-66.9	4.9	4.6	-6.1	28.1	6.2	-77.7

HOUSING STARTS (urban)	JANUARY - APRIL			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
<u>Alberta</u>									
a) Total	6,196	9,139	47.5	1,318	2,585	96.1	2,104	2,669	26.9
- Single Detached	3,851	5,403	40.3	896	1,291	44.1	1,212	1,774	46.4
- All Others*	2,345	3,736	59.3	422	1,294	206.6	892	895	0.3
b) Calgary	3,027	4,019	32.8	727	855	17.6	977	1,207	23.5
c) Edmonton	2,018	3,468	71.9	326	1,393	327.3	761	875	15.0

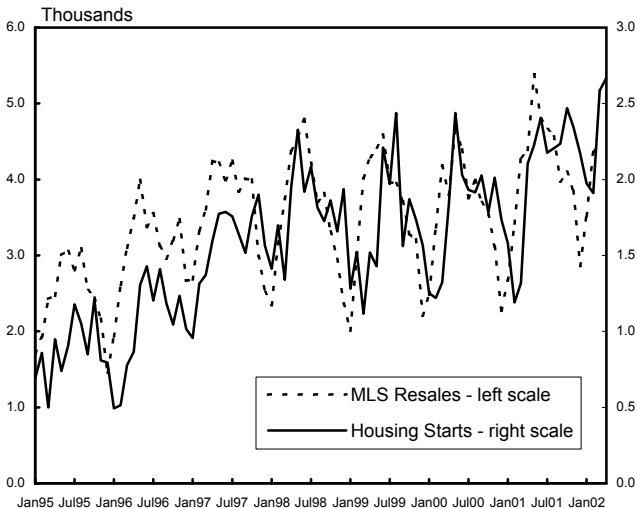
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MARCH			FEBRUARY			MARCH		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
a) Alberta - total units	10,388	12,378	19.2	3,421	4,367	27.7	4,297	4,487	4.4
- Calgary	4,966	6,474	30.4	1,649	2,303	39.7	1,999	2,344	17.3
- Edmonton	3,378	3,645	7.9	1,093	1,249	14.3	1,450	1,342	-7.4
b) Alberta - total value (\$000,000)	1,564.8	2,056.4	31.4	511.3	718.0	40.4	655.0	758.7	15.8
- Calgary	892.8	1,234.7	38.3	294.0	433.7	47.5	368.1	455.1	23.6
- Edmonton	429.4	525.5	22.4	137.4	175.3	27.6	186.4	200.3	7.5

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



	JANUARY - APRIL			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
HELP WANTED INDEX									
<u>Alberta</u>									
1996=100 - seasonally adj.	181.2	137.9	-23.9	181.7	137.1	-24.5	181.4	136.9	-24.5

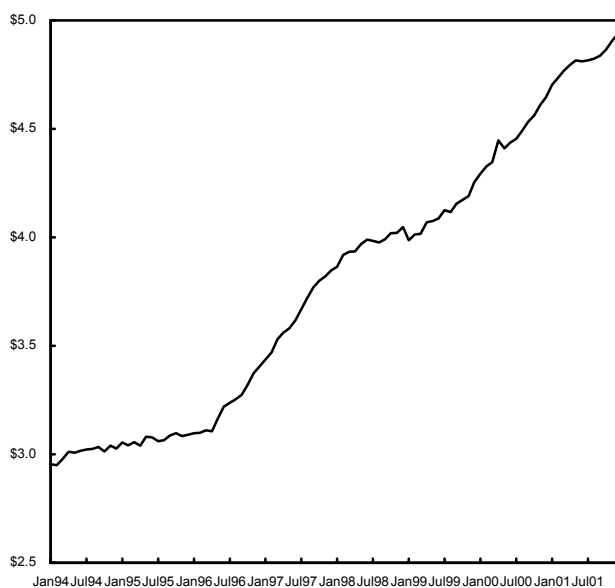
	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2000	2001	Per cent Change	2000	2001	Per cent Change	2000	2001	Per cent Change
WAGES AND SALARIES (\$000,00)									
<u>Alberta</u>									
Total	53,558	57,810	7.9	4,610	4,903	6.3	4,646	4,938	6.3

	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, incl. overtime	\$676.47	\$696.53	3.0	\$675.40	\$695.13	2.9	\$677.53	\$697.92	3.0

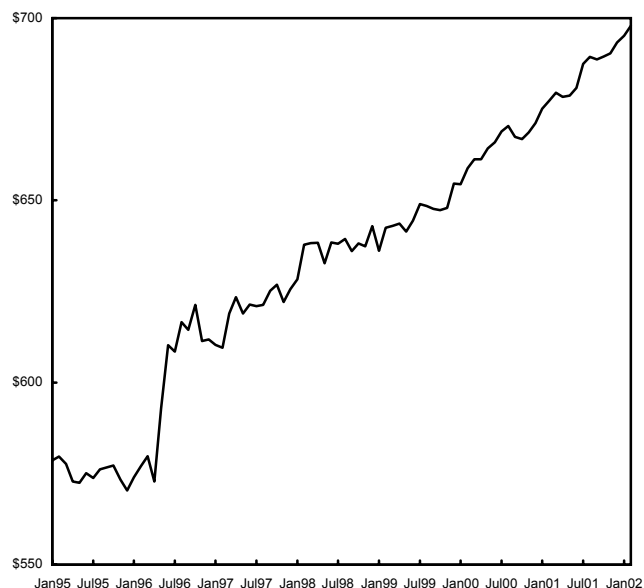
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
<u>Alberta</u>									
a) Total	83,821	79,140	-5.6	39,887	37,051	-7.1	43,934	42,089	-4.2
b) U.S.A. (excludes same-day)	53,110	52,062	-2.0	25,662	25,060	-2.3	27,448	27,002	-1.6
c) Germany	3,519	2,913	-17.2	1,384	964	-30.3	2,135	1,949	-8.7
d) Netherlands	950	965	1.6	307	444	44.6	643	521	-19.0
e) Switzerland	681	493	-27.6	337	215	-36.2	344	278	-19.2
f) United Kingdom	18,079	16,038	-11.3	8,249	7,125	-13.6	9,830	8,913	-9.3
g) Hong Kong	115	90	-21.7	53	37	-30.2	62	53	-14.5
h) Japan	508	344	-32.3	250	137	-45.2	258	207	-19.8
i) Australia	1,309	982	-25.0	797	521	-34.6	512	461	-10.0

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

WAGES AND SALARIES



AVERAGE WEEKLY EARNINGS



	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
RETAIL TRADE (\$000,000)									
Alberta									
Total All Stores, seasonally adjusted	5,565	6,169	10.8	2,779	3,083	10.9	2,786	3,086	10.8
- Food & Drug Stores	1,301	1,437	10.5	658	748	13.7	643	689	7.2
- Clothing & Shoe Stores	207	212	2.2	108	109	0.3	99	103	4.3
- Furniture, Appliances, Furnishings	299	324	8.2	154	172	11.5	145	152	4.8
- Motor & R.V. Dealers	1,221	1,471	20.5	675	787	16.6	546	684	25.3
- Gasoline Service Stations	381	360	-5.6	189	185	-2.1	192	175	-8.9
- Auto Parts, Access. & Services	262	301	14.9	137	160	17.0	125	141	12.6
- General Merchandise Stores	465	503	8.2	234	251	7.1	231	253	9.3
- All Other Stores	479	521	8.7	242	263	8.9	238	258	8.4

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

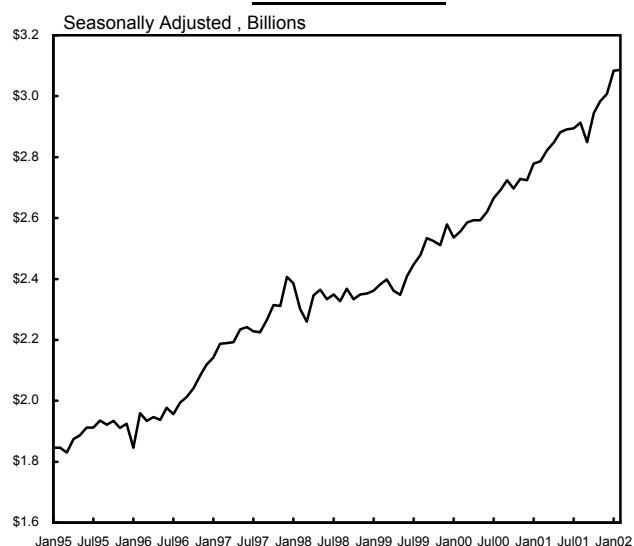
	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
RESTAURANT, CATERER AND TAVERN RECEIPTS (\$000,000)									
Alberta									
Total	676	639	-5.5	339	326	-3.8	338	313	-7.2

	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
WHOLESALE TRADE (\$000,000)									
Alberta									
All Merchants, not seas. adjusted	5,847	6,147	5.1	2,983	3,178	6.6	2,865	2,969	3.6

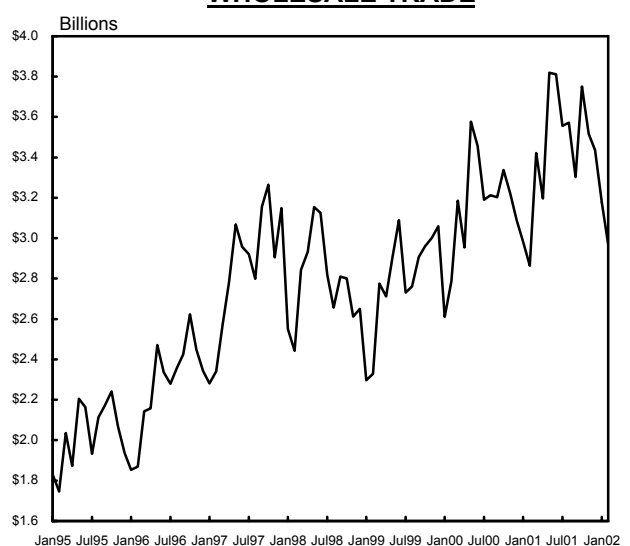
	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
NEW MOTOR VEHICLE SALES									
Alberta									
Total Number Sold	22,597	27,240	20.5	12,365	14,645	12.4	10,232	12,595	23.1
- Passenger Vehicles	7,867	9,817	24.8	4,263	5,360	7.7	3,604	4,457	23.7
- Commercial Vehicles	14,730	17,423	18.3	8,102	9,285	15.0	6,628	8,138	22.8

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



WHOLESALE TRADE



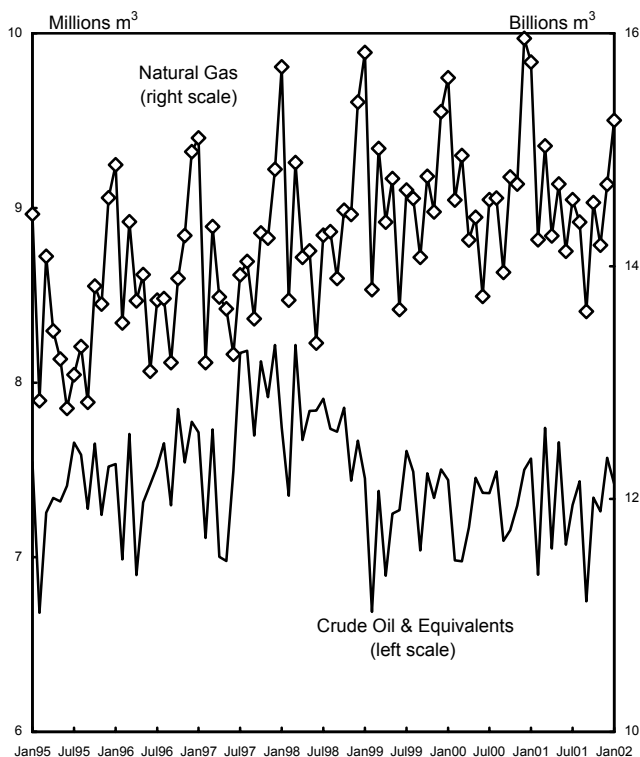
ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2000	2001	Per cent Change	2000	2001	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m ³)	176,146	174,094	-1.2	15,957	14,703	-7.9	15,752	15,251	-3.2
- Deliveries (million m ³)	134,150	127,008	-5.3	13,647	10,016	-26.6	12,342	11,557	-6.4
b) Crude Oil and Equivalents									
- Production ('000 m ³)	87,296	87,639	0.4	7,500	7,568	0.9	7,565	7,421	-1.9
- Deliveries ('000 m ³)	90,791	92,172	1.5	7,869	7,676	-2.4	7,064	6,020	-14.8

RIG ACTIVITY	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Drilling	369	278	-24.7	402	271	-32.6	216	106	-50.9
b) Available	469	514	9.6	477	527	10.5	511	536	4.9

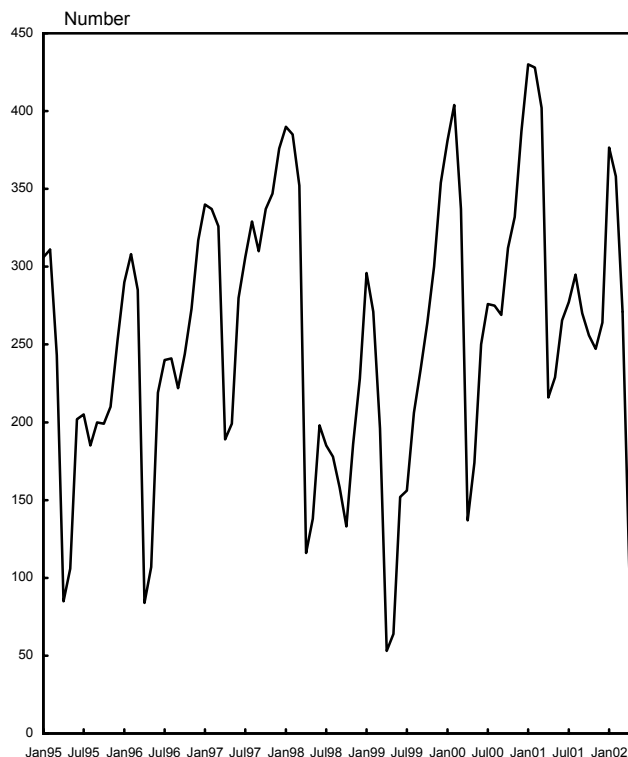
ENERGY PRICES	ANNUAL AVERAGES		2001			2002			Annual % Change
	2000	2001	FEB	MAR	APR	FEB	MAR	APR	
West Texas Intermediate Crude Oil Price (US\$/Barrel)	30.20	25.90	29.64	27.27	27.62	20.75	24.48	26.31	-4.7
Natural Gas Reference Price (C\$/G)	4.27	5.12	8.05	6.48	6.59	2.71	N/A	N/A	-66.3

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



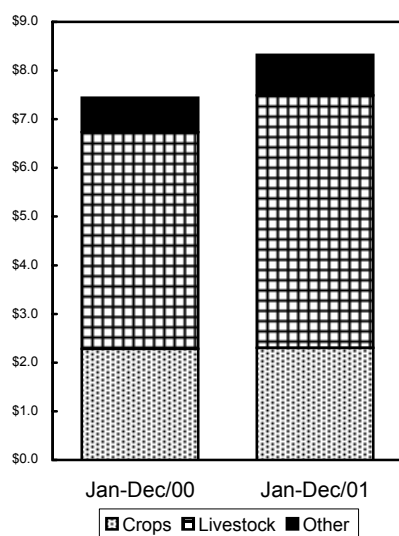
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	6,894.6	5,984.5	-13.2	3,588.5	3,067.9	-15.1	3,306.1	2,916.6	-11.8
b) Food	1,392.2	1,399.1	0.5	719.0	717.5	1.3	673.2	681.5	1.2
c) Beverage	88.5	94.8	7.1	41.9	47.5	17.1	46.6	47.3	1.4
d) Plastics & Rubber Products	161.4	131.5	-18.5	71.6	67.9	-4.0	89.8	63.6	-29.2
e) Primary Metal	187.0	148.4	-20.6	100.7	81.7	-21.4	86.3	66.8	-22.6
f) Metal Fabricating	436.0	412.7	-5.3	216.6	214.0	-14.2	219.4	198.7	-9.4
g) Printing & Publishing	97.2	85.3	-12.2	50.7	40.8	-6.8	46.4	44.5	-4.1
h) Non-Metallic Mineral Products	131.6	158.8	20.7	72.7	81.9	9.2	58.9	76.9	30.5
i) Petroleum/Coal Products	1,323.1	911.8	-31.1	696.7	459.9	-30.5	626.4	451.8	-27.9
j) Chemicals & Chemical Product	1,227.0	943.3	-23.1	635.9	466.3	-21.4	591.1	477.0	-19.3
k) Wood	300.1	338.9	12.9	154.5	170.8	13.2	145.6	168.1	15.5
l) Furniture and Fixtures	143.0	131.4	-8.1	72.7	67.2	-14.7	70.3	64.2	-8.7
m) Paper & Allied	260.9	256.3	-1.8	146.4	138.7	-10.2	114.5	117.6	2.7
n) Computers & Electronics	329.9	181.7	-44.9	146.5	96.7	-51.7	183.4	85.0	-53.7
o) Transportation Equipment	118.2	133.6	13.0	56.7	70.0	-4.7	61.5	63.6	3.3
p) Machinery	557.6	514.9	-7.7	332.1	272.5	-5.2	225.5	242.4	7.5
q) Other Manufacturing	140.9	142.0	0.8	73.7	74.3	0.9	67.2	67.7	0.7

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

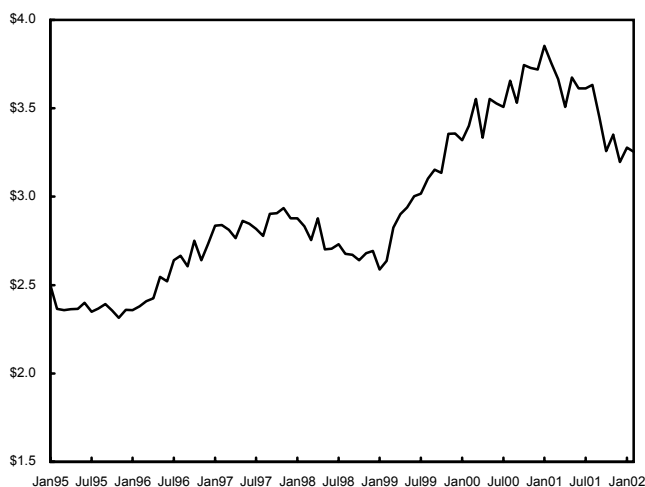
AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2000	2001	Per cent Change	2000	2001	Per cent Change	2000	2001	Per cent Change
Alberta									
a) Total From Operations	7,438.9	8,322.0	11.9	1,817.0	2,204.9	21.3	1,935.5	2,076.9	7.3
b) Crops	2,284.5	2,299.4	0.7	515.5	494.7	-4.0	491.4	591.9	20.4
- Wheat, other than Durum	781.4	783.2	0.2	190.6	187.5	-1.6	136.6	229.5	68.0
- Durum Wheat	135.7	136.5	0.6	29.0	29.9	3.2	29.3	32.3	10.2
- Barley	220.4	204.2	-7.4	55.0	41.1	-25.2	7.3	9.0	23.4
- Canola	518.9	578.3	11.4	141.9	130.4	-8.0	127.3	154.9	21.6
c) Livestock	4,447.0	5,186.7	16.6	1,143.2	1,404.0	22.8	1,119.9	1,194.6	6.7
- Cattle and Calves	3,341.0	3,957.8	18.5	857.8	947.2	10.4	841.4	899.7	6.9
- Hogs	499.2	563.2	12.8	128.4	158.9	23.8	117.6	124.9	6.2
- Dairy Products	318.5	348.4	9.4	77.5	85.4	10.3	84.1	88.1	4.8
- Poultry	174.6	196.4	12.5	46.7	52.9	13.4	44.3	50.9	15.0

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

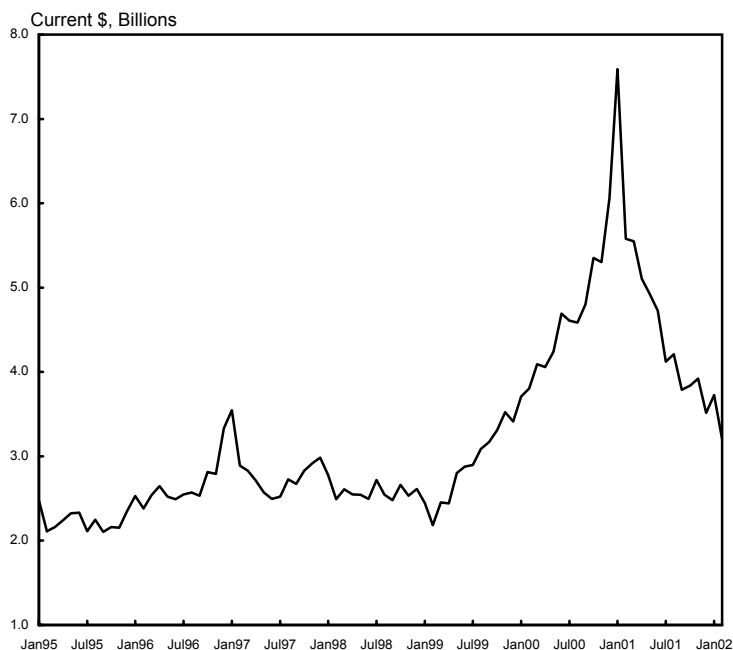


EXPORTS By Commodity Groups (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	13,170.0	6,943.1	-47.3	7,592.0	3,722.9	-51.0	5,578.0	3,205.5	-42.5
b) Agricultural Products	863.0	784.9	-9.0	431.4	364.3	-15.6	431.7	414.0	-4.1
c) Energy Products	9,908.2	4,218.5	-57.4	5,859.8	2,370.8	-59.5	4,048.4	1,845.3	-54.4
d) Forestry Products	426.6	451.4	5.8	224.3	228.9	2.1	202.4	222.5	9.9
e) Industrial Goods	832.2	707.5	-15.0	457.9	346.8	-24.3	374.3	356.1	-4.9
f) Machinery and Equipment	939.9	576.9	-38.6	517.4	304.6	-41.1	422.4	271.5	-35.7
g) Automotive Products	59.6	91.5	53.5	29.2	51.2	75.3	30.5	40.3	32.1
h) Consumer Goods	30.4	20.9	-31.3	16.9	11.0	-34.9	13.5	9.9	-26.7
i) Special Transactions	110.0	91.4	-16.9	55.2	45.3	-17.9	54.8	46.0	-16.1

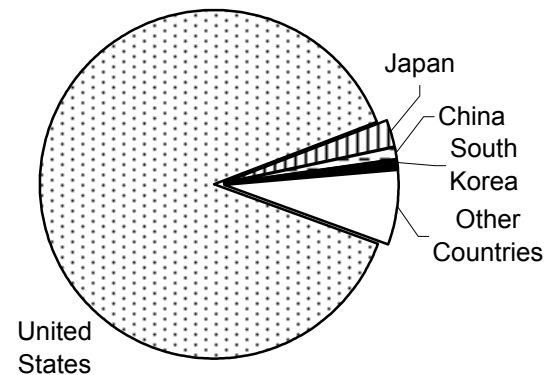
NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries (\$000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	13,170.0	6,943.1	-47.3	7,592.0	3,737.6	-50.8	5,578.0	3,205.5	-42.5
b) United States	12,132.3	6,159.3	-49.2	7,055.1	3,358.3	-52.4	5,077.2	2,801.0	-44.8
c) Japan	223.2	161.9	-27.5	128.7	74.9	-41.8	94.5	87.0	-7.9
d) China	122.5	81.9	-33.2	62.2	38.5	-38.0	60.3	43.3	-28.1
e) Korea, South	71.1	63.0	-11.4	36.3	35.6	-2.1	34.8	27.5	-21.1
f) Mexico	64.4	56.6	-12.1	26.7	25.3	-5.2	37.7	31.3	-17.0
g) Taiwan	35.1	29.4	-16.2	17.9	12.2	-32.0	17.1	17.2	0.3
h) United Kingdom	28.9	21.9	-24.4	14.4	13.0	-9.5	14.6	8.9	-39.2
i) Germany	33.6	18.7	-44.3	18.3	12.1	-34.1	15.3	6.6	-56.5
j) Italy	37.1	18.2	-51.0	21.7	11.9	-45.1	15.5	6.3	-59.3
k) Indonesia	12.0	18.1	51.3	4.9	12.1	146.5	7.1	6.0	-15.0
l) Other Countries	409.7	314.0	-23.4	205.8	143.7	-30.2	204.0	170.3	-16.5

EXPORTS



**Alberta Exports by Country
(January - February 2002)**

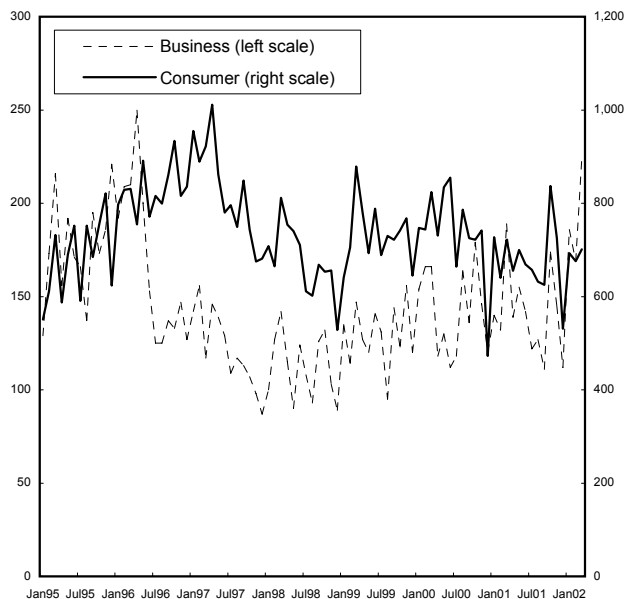


International & Interprovincial MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2000	2001	Per cent Change	2000	2001	Per cent Change	2000	2001	Per cent Change
Alberta									
a) International									
- Immigration	14,325	16,314	13.9	4,162	4,556	9.5	3,752	3,553	-5.3
- Emigration	7,285	7,332	0.6	3,183	3,203	0.6	1,793	1,809	0.9
- Net non-permanent residents	1,519	102	-93.3	1,248	(934)	n/a	(910)	(1,162)	n/a
- Temporarily abroad	3,461	3,884	12.2	1,238	1,389	12.2	900	1,010	12.2
- Returning Canadians	3,086	3,081	-0.2	1,092	1,089	-0.3	537	535	-0.4
- Net international migration	8,184	8,281	1.2	2,096	119	-94.3	686	107	-84.4
b) Interprovincial									
- In-migration	79,931	78,884	-1.3	25,410	26,540	4.4	17,374	15,757	-9.3
- Out-migration	52,806	52,095	-1.3	19,278	17,872	-7.3	10,244	10,122	-1.2
- Net interprovincial migration	27,125	26,789	-1.2	6,132	8,668	41.4	7,130	5,635	-21.0

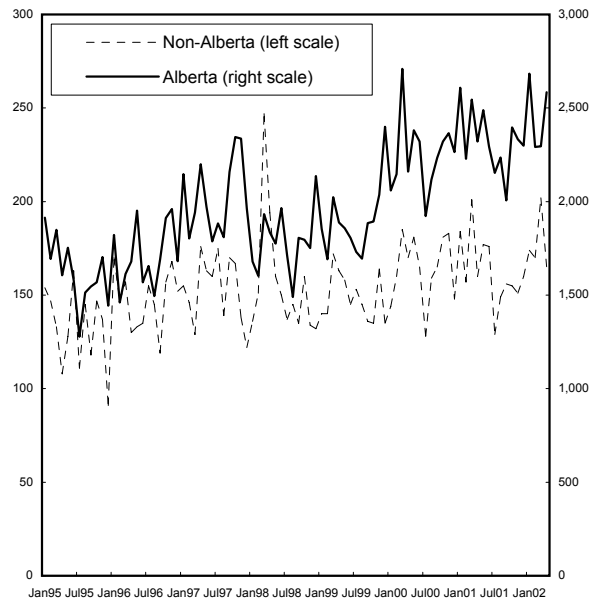
BANKRUPTCIES	JANUARY - MARCH			FEBRUARY			MARCH		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Business									
- Number	462	579	25.3	132	169	28.0	189	224	18.5
- Value (\$'000)	92,408	122,610	32.7	31,613	22,044	-30.3	31,763	56,559	78.1
b) Consumer (number)	2,088	2,070	-0.9	640	676	5.6	722	701	-2.9

NEW BUSINESS INCORPORATIONS	JANUARY - APRIL			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Alberta Corporations	9,702	9,856	1.6	2,545	2,296	-9.8	2,321	2,585	11.4
b) Non-Alberta Corporations	702	711	1.3	201	202	0.5	160	165	3.1

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2001	2001	2002			% Change Mar'01 - Mar'02
	1999	2000	2001	MAR	DEC	JAN	FEB	MAR	
a) Alberta									
- All Items	113.4	117.4	120.1	118.7	118.5	120.1	120.7	121.0	1.9
- Food	109.3	111.7	116.9	116.1	119.0	120.1	120.0	119.6	3.0
- Shelter	111.7	118.6	121.5	119.2	117.3	123.1	123.1	117.9	-1.1
- Energy	122.2	147.4	147.8	142.1	117.0	137.8	139.9	129.5	-8.9
- All Items, excl. Food and Energy	113.5	115.6	118.0	116.9	118.5	118.2	118.9	120.5	3.1
b) Edmonton	112.2	115.9	118.4	117.0	117.5	118.4	119.1	118.2	1.0
c) Calgary	114.2	118.4	121.3	120.1	118.8	121.1	121.8	123.3	2.7

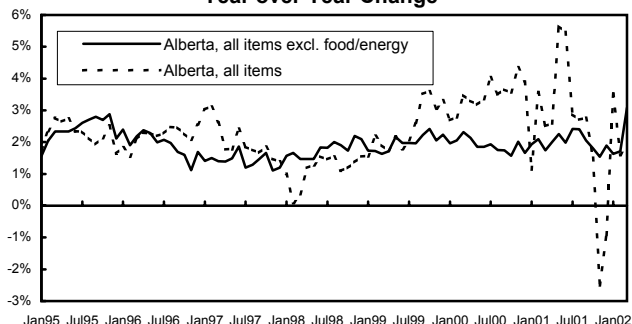
CONSUMER PRICE INDEX (1995=100) Selected Countries	ANNUAL RATES			2001	2001			2002	% Change Jan'01 - Jan'02
	1999	2000	2001	JAN	OCT	NOV	DEC	JAN	
a) Canada	106.0	109.0	111.7	110.1	112.1	111.1	111.2	111.5	1.3
b) United States	109.3	113.0	116.2	114.9	116.6	116.4	116.0	116.2	1.1
c) Germany	105.0	106.9	109.6	108.3	109.7	109.5	109.6	110.6	2.1
d) United Kingdom	111.0	114.2	116.3	114.8	116.9	116.5	116.3	116.3	1.3
e) France	104.5	106.2	108.0	106.5	108.6	108.3	108.4	108.9	2.3
f) Japan	102.2	101.5	100.8	101.5	100.7	100.2	100.1	99.9	-1.6

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2001	2002				% Change Apr'01 - Apr'02
	1999	2000	2001	APR	JAN	FEB	MAR	APR	
a) United States	1.4858	1.4854	1.5489	1.5575	1.6003	1.5985	1.5870	1.5814	-1.5
b) Japan	0.0131	0.0138	0.0128	0.0126	0.0121	0.0119	0.0121	0.0121	4.1
c) European Monetary Union	1.5847	1.3704	1.3868	1.3906	1.4136	1.3895	1.3917	1.4012	-0.8
d) United Kingdom	2.4038	2.2499	2.2298	2.2354	2.2925	2.2710	2.2584	2.2819	-2.0

INTEREST RATES (Prime Rates)	ANNUAL RATES			2001	2001	2002			% Change Apr'01 - Apr'02
	1999	2000	2001	APR	JAN	FEB	MAR	APR	
a) Canada	6.40	7.30	5.80	6.50	3.75	3.75	3.75	4.00	-2.50
b) United States	8.00	9.30	6.80	7.50	4.75	4.75	4.75	4.75	-2.75

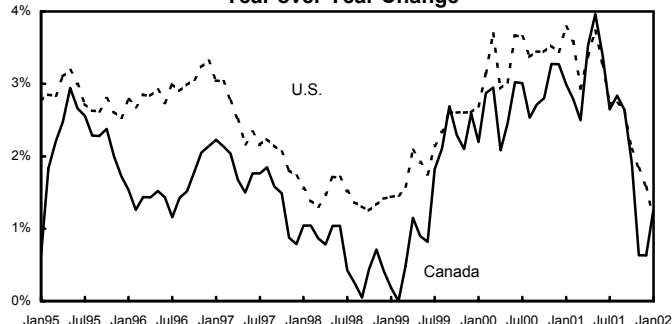
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

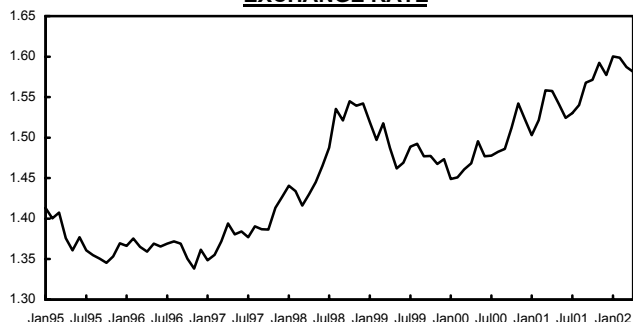


CONSUMER PRICE INDEX, US AND CANADA

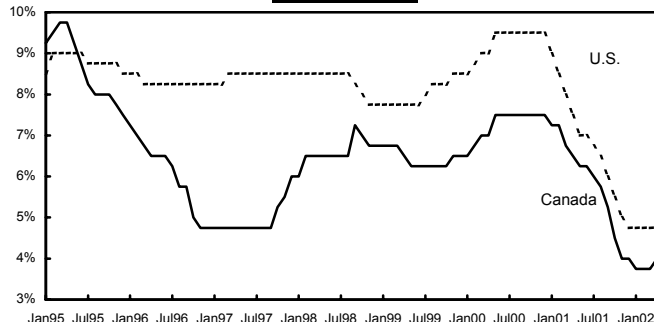
Year over Year Change



EXCHANGE RATE



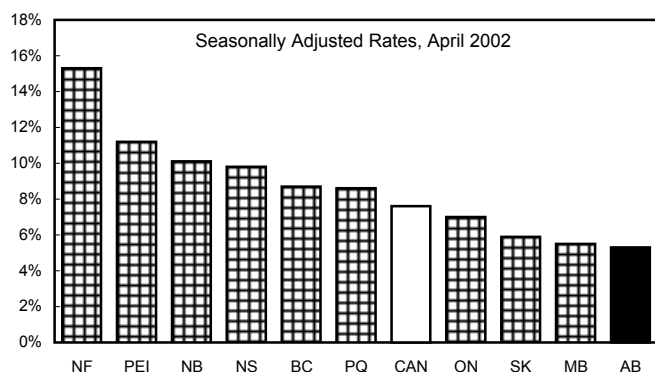
PRIME RATES



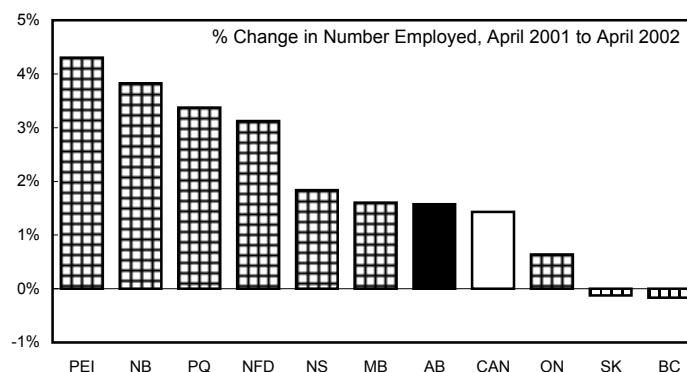
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JANUARY 1, 2001	536	138	943	756	7,388	11,760	1,147	1,019	3,034	4,073	30,894
b) JANUARY 1, 2002	533	139	943	757	7,423	11,933	1,149	1,013	3,089	4,108	31,186
c) Percent Change	-0.5	0.5	0.1	0.1	0.5	1.5	0.1	-0.6	1.8	0.9	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) April 2001	17.3	13.4	10.1	11.2	8.7	5.9	5.1	6.1	4.8	7.0	7.0
b) April 2002	15.3	11.2	9.8	10.1	8.6	7.0	5.5	5.9	5.3	8.7	7.6
EMPLOYED (seasonally adjusted '000s)											
a) April 2001	211	65	420	334	3,467	5,975	554	474	1,625	1,956	15,081
b) April 2002	218	68	427	347	3,584	6,013	563	473	1,651	1,953	15,297
c) Percent Change	3.1	4.3	1.8	3.8	3.4	0.6	1.6	-0.1	1.6	-0.2	1.4
BUILDING PERMITS (\$000,000)											
a) JANUARY - MARCH 2001	19.8	13.7	89.0	58.9	1,447.5	3,848.1	115.2	122.5	1,108.9	1,032.6	7,866.1
b) JANUARY - MARCH 2002	32.7	14.4	128.1	69.7	1,631.2	3,928.2	180.9	133.4	1,348.5	1,039.1	8,519.7
c) Percent Change	64.9	5.1	44.1	18.4	12.7	2.1	57.0	8.9	21.6	0.6	8.3
URBAN HOUSING STARTS (Number)											
b) JANUARY - APRIL 2001	123	52	674	339	6,290	19,442	422	366	6,196	4,314	38,218
a) JANUARY - APRIL 2002	235	64	734	340	9,533	22,050	440	512	9,139	4,808	47,855
c) Percent Change	91.1	23.1	8.9	0.3	51.6	13.4	4.3	39.9	47.5	11.5	25.2
TOTAL WAGES AND SALARIES (seasonally adjusted \$000,000)											
a) JANUARY - DECEMBER 2000	5,431	1,534	11,552	9,424	101,631	203,866	15,231	12,043	53,558	59,543	476,064
b) JANUARY - DECEMBER 2001	5,613	1,598	11,991	9,823	105,330	212,681	15,657	12,389	57,810	60,895	496,190
c) Percent Change	3.4	4.2	3.8	4.2	3.6	4.3	2.8	2.9	7.9	2.3	4.2

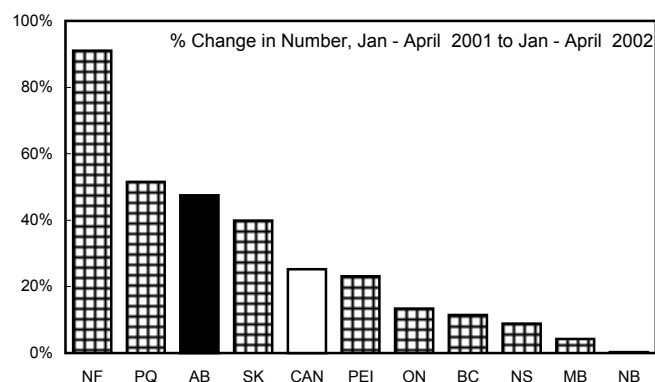
UNEMPLOYMENT RATES



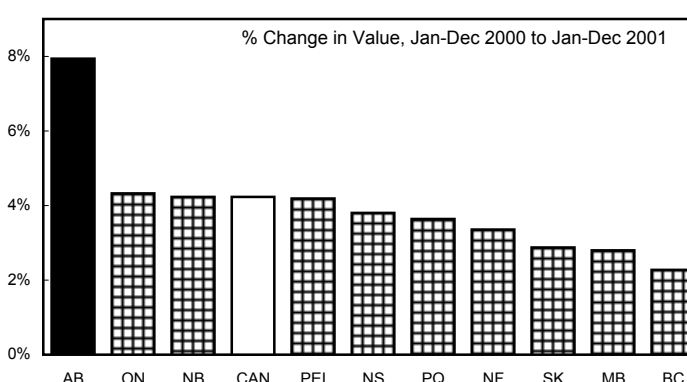
EMPLOYMENT



HOUSING STARTS



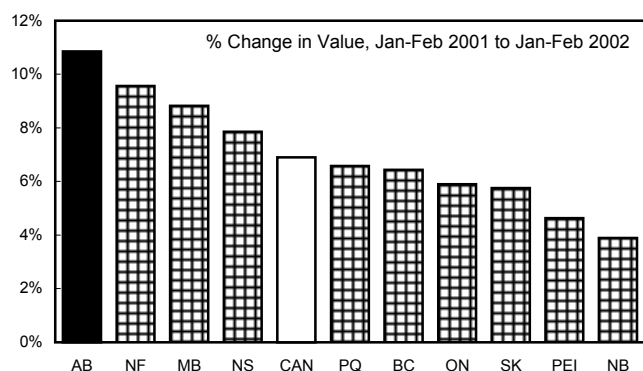
WAGES AND SALARIES



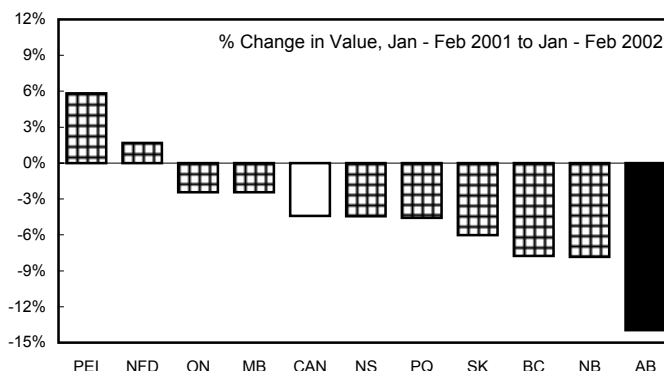
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted \$000,000)											
a) JANUARY - FEBRUARY 2001	786	210	1,411	1,176	10,718	18,028	1,608	1,378	5,565	6,197	47,235
b) JANUARY - FEBRUARY 2002	861	219	1,522	1,222	11,423	19,091	1,749	1,457	6,169	6,595	50,496
c) Percent Change	9.6	4.6	7.9	3.9	6.6	5.9	8.8	5.8	10.8	6.4	6.9
MANUFACTURING (value of shipments of goods of own manufacture, \$000,000)											
a) JANUARY - FEBRUARY 2001	414	234	2,030	2,768	29,850	67,802	2,785	1,858	10,583	8,530	126,865
b) JANUARY - FEBRUARY 2002	421	248	1,940	2,551	28,481	66,159	2,718	1,747	9,105	7,869	121,249
c) Percent Change	1.7	5.8	-4.4	-7.8	-4.6	-2.4	-2.4	-6.0	-14.0	-7.8	-4.4
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
a) JANUARY - DECEMBER 2000	73	322	415	364	5,445	7,889	3,133	5,818	7,439	2,075	32,973
b) JANUARY - DECEMBER 2001	81	336	418	402	5,648	8,435	3,673	6,570	8,322	2,278	36,163
c) Percent Change	11.9	4.3	0.7	10.2	3.7	6.9	17.2	12.9	11.9	9.8	9.7
EXPORTS (\$000,000)											
a) JANUARY - FEBRUARY 2001	573	83	993	1,263	11,336	28,972	1,466	1,944	13,170	5,807	65,751
b) JANUARY - FEBRUARY 2002	530	90	831	1,063	10,733	28,987	1,507	1,802	6,943	4,251	56,832
c) Percent Change	-7.5	7.9	-16.3	-15.8	-5.3	0.1	2.8	-7.3	-47.3	-26.8	-13.6
CONSUMER PRICE INDEX (1992=100)											
a) MARCH 2001	114.4	113.3	115.6	114.1	112.7	117.3	120.7	118.8	118.7	113.3	115.6
b) MARCH 2002	114.9	114.5	117.1	115.8	114.3	119.5	121.5	121.8	121.0	116.6	117.7
c) Percent Change	0.4	1.1	1.3	1.5	1.4	1.9	0.7	2.5	1.9	2.9	1.8

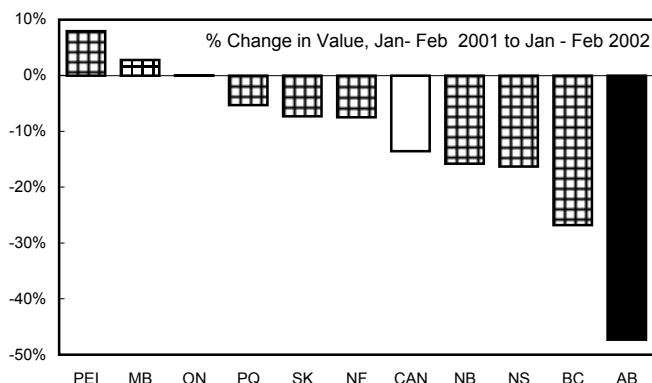
RETAIL TRADE



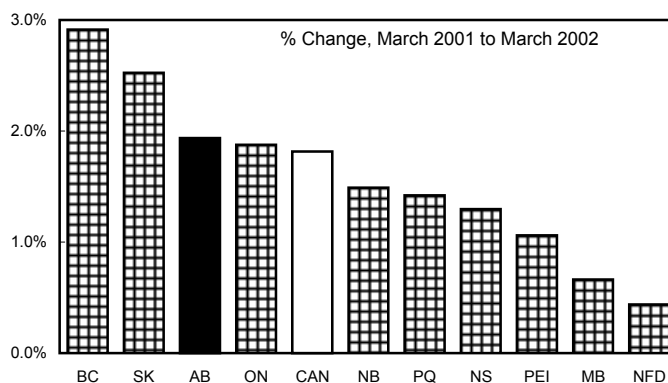
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits (\$000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Help Wanted Index (1996=100)	Wages and Salaries (\$000,000)
			Alberta	Calgary	Edmonton				
1993	9.6	1,295	2,713.4	866.9	857.1	15,163	37,024	90	34,871
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	100	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	90	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	102	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	146	43,822
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	147	47,649
Jan99	5.8	1,537	255.8	118.1	58.8	1,281	2,010	129.7	3,986
Feb99	6.0	1,540	255.2	117.5	74.4	1,524	3,004	128.5	4,013
Mar99	5.9	1,540	391.9	171.4	75.8	1,117	4,019	128.1	4,017
Apr99	5.8	1,542	384.0	131.4	92.7	1,518	4,297	128.3	4,070
May99	6.4	1,545	484.2	198.6	105.5	1,428	4,422	129.0	4,075
Jun99	5.5	1,560	507.5	243.6	112.2	2,210	4,590	130.6	4,088
Jul99	5.5	1,564	543.0	165.9	189.9	1,970	3,963	132.9	4,125
Aug99	6.0	1,560	434.2	158.2	97.3	2,438	3,954	136.0	4,116
Sep99	5.9	1,558	463.5	207.1	104.4	1,561	3,714	139.7	4,156
Oct99	5.2	1,562	420.8	136.8	67.7	1,871	3,292	143.7	4,173
Nov99	5.4	1,564	366.9	142.5	75.8	1,732	3,210	147.8	4,191
Dec99	5.4	1,573	295.0	125.8	69.2	1,566	2,209	151.5	4,255
Average/Sum	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	135.5	49,264
Jan00	5.0	1,575	336.0	183.3	82.3	1,252	2,482	154.7	4,293
Feb00	4.9	1,582	338.1	162.2	63.1	1,220	3,371	157.2	4,327
Mar00	5.0	1,587	478.9	206.5	124.7	1,323	4,186	159.2	4,347
Apr00	5.0	1,583	466.7	210.4	101.1	1,846	3,802	160.8	4,447
May00	4.8	1,585	552.2	238.3	139.0	2,438	4,691	162.4	4,410
Jun00	5.0	1,581	587.7	271.4	130.0	2,031	4,396	164.5	4,437
Jul00	5.2	1,573	337.2	85.6	100.4	1,932	3,755	167.0	4,454
Aug00	5.3	1,580	562.7	213.2	124.6	1,914	3,994	170.1	4,492
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	173.1	4,532
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	175.9	4,562
Nov00	5.0	1,607	367.3	137.9	93.5	2,004	3,120	177.9	4,610
Dec00	4.8	1,616	281.2	113.1	74.3	1,735	2,272	179.3	4,646
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	166.8	53,558
Jan01	4.9	1,621	290.3	123.4	78.1	1,580	2,670	180.4	4,704
Feb01	4.6	1,623	301.4	143.8	78.4	1,193	3,421	181.2	4,734
Mar01	4.8	1,616	517.1	194.7	119.0	1,318	4,297	181.7	4,768
Apr01	4.8	1,625	510.8	201.5	133.9	2,104	4,390	181.4	4,795
May01	4.5	1,631	661.0	268.5	144.3	2,257	5,383	180.1	4,816
Jun01	4.6	1,639	526.9	211.1	109.4	2,405	4,804	177.0	4,811
Jul01	4.4	1,634	537.6	223.7	99.6	2,176	4,662	172.3	4,816
Aug01	4.3	1,632	632.2	219.9	144.7	2,205	4,569	166.3	4,824
Sep01	4.0	1,637	521.4	136.2	175.6	2,235	3,976	159.5	4,837
Oct01	4.5	1,641	484.2	186.7	128.5	2,469	4,106	152.9	4,864
Nov01	4.7	1,642	540.7	238.9	125.4	2,345	3,852	147.0	4,903
Dec01	5.1	1,644	388.0	160.7	124.8	2,173	2,859	142.6	4,938
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	168.5	57,810
Jan02	4.7	1,655	406.1	148.5	152.6	1,974	3,524	139.6	
Feb02	5.1	1,645	391.7	160.1	94.9	1,911	4,367	137.9	
Mar02	5.0	1,656	550.7	224.0	133.3	2,585	4,487	137.1	
Apr02	5.3	1,651				2,669		136.9	
May02									
Jun02									
Jul02									
Aug02									
Sep02									
Oct02									
Nov02									
Dec02									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings (\$)	International Travellers (#, direct entries)	Retail Trade (\$000,000)	Rest., Caterer & Tavern Rec. (\$000,000)	Wholesale Trade (\$000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tds m ³)	Gas (Mlns m ³)
1993	573.88	593,069	20,545	2,156	19,547	122,852	84,084	145,788
1994	576.53	612,615	22,225	2,315	23,108	130,217	86,053	155,798
1995	575.34	707,859	22,733	2,432	24,317	122,244	88,486	162,097
1996	599.23	781,369	23,806	2,636	27,310	133,762	89,490	167,236
1997	620.38	790,494	26,939	3,008	34,198	167,671	92,333	168,095
1998	637.17	852,891	28,069	3,244	33,400	163,395	92,991	172,644

Jan99	636.17	38,164	2,361	280	2,296	10,468	7,451	15,835
Feb99	642.50	43,081	2,383	270	2,329	9,689	6,687	13,799
Mar99	643.00	56,155	2,398	313	2,775	15,179	7,380	15,011
Apr99	643.62	39,985	2,362	300	2,711	13,519	6,894	14,379
May99	641.39	68,209	2,347	303	2,907	15,397	7,249	14,752
Jun99	644.42	114,703	2,409	305	3,089	14,992	7,270	13,628
Jul99	648.96	164,530	2,448	320	2,731	12,224	7,609	14,654
Aug99	648.45	130,918	2,479	315	2,761	12,033	7,490	14,583
Sep99	647.64	96,163	2,534	293	2,907	14,383	7,039	14,077
Oct99	647.29	49,252	2,524	312	2,960	13,189	7,480	14,772
Nov99	647.92	33,963	2,511	303	3,002	13,753	7,339	14,466
Dec99	654.59	45,551	2,579	324	3,060	16,004	7,503	15,326
Average/Sum	645.50	880,674	29,335	3,638	33,528	160,830	87,391	175,279

Jan00	654.46	38,637	2,536	291	2,610	10,840	7,442	15,618
Feb00	658.83	44,844	2,556	309	2,787	10,699	6,982	14,568
Mar00	661.27	57,850	2,586	351	3,186	15,794	6,977	14,951
Apr00	661.31	44,761	2,592	331	2,954	16,561	7,170	14,225
May00	664.23	66,432	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.92	117,018	2,620	339	3,457	16,350	7,369	13,735
Jul00	668.95	159,368	2,665	344	3,191	13,185	7,367	14,580
Aug00	670.41	129,928	2,691	351	3,212	14,316	7,491	14,585
Sep00	667.44	90,619	2,724	343	3,204	16,202	7,093	13,949
Oct00	666.84	48,031	2,697	343	3,337	13,526	7,154	14,774
Nov00	668.65	34,644	2,728	346	3,221	13,775	7,295	14,785
Dec00	671.16	53,950	2,724	354	3,089	15,544	7,500	15,957
Average/Sum	664.96	886,082	31,712	4,035	37,825	174,725	87,295	176,146

Jan01	675.40	39,887	2,779	339	2,983	12,365	7,565	15,752
Feb01	677.53	43,934	2,786	338	2,865	10,232	6,900	14,226
Mar01	679.44	56,829	2,823	393	3,421	16,581	7,741	15,033
Apr01	678.35	44,973	2,848	369	3,197	17,137	7,051	14,260
May01	678.51	65,874	2,881	398	3,820	19,188	7,658	14,705
Jun01	680.40	111,993	2,891	392	3,812	18,639	7,072	14,127
Jul01	686.65	156,839	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.55	135,391	2,913	393	3,572	15,121	7,434	14,380
Sep01	687.50	71,148	2,850	361	3,303	15,042	6,748	13,611
Oct01	688.38	41,058	2,944	359	3,752	15,247	7,342	14,547
Nov01	689.29	31,638	2,984	358	3,517	16,566	7,263	14,181
Dec01	692.28	52,983	3,008	365	3,436	17,467	7,568	14,703
Average/Sum	683.52	852,547	34,602	4,460	41,234	187,864	87,639	174,094

Jan02	695.13	37,051	3,083	326	3,178	14,645	7,421	15,251
Feb02	697.92	42,089	3,086	313	2,969	12,595		
Mar02								
Apr02								
May02								
Jun02								
Jul02								
Aug02								
Sep02								
Oct02								
Nov02								
Dec02								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments (\$000,000)	International Exports (\$000,000)	Bankruptcies		Incorporations	
		WTI Crude (US\$/barrel)	Gas (C\$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1993	173	18.48	1.58	20,595	19,639	1,445	5,337	18,534	1,452
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881

Jan99	296	12.49	2.04	2,339	2,445	135	641	1,854	140
Feb99	271	12.02	1.90	2,342	2,185	114	705	1,692	140
Mar99	196	14.68	1.80	2,882	2,453	147	879	2,023	172
Apr99	53	17.30	1.90	2,807	2,441	127	780	1,888	163
May99	64	17.77	2.21	3,106	2,803	120	693	1,857	158
Jun99	152	17.92	2.22	3,128	2,877	141	788	1,807	145
Jul99	156	20.10	2.33	3,011	2,897	131	689	1,731	153
Aug99	206	21.28	2.60	3,150	3,086	95	730	1,695	145
Sep99	234	23.79	2.86	3,269	3,171	144	722	1,885	136
Oct99	264	22.67	2.72	3,319	3,311	123	742	1,894	135
Nov99	300	24.71	3.06	3,345	3,522	156	768	2,037	164
Dec99	354	26.09	2.54	3,315	3,414	120	645	2,399	135
Average/Sum	212	19.24	2.35	36,014	34,605	1,553	8,782	22,762	1,786

Jan00	381	27.01	2.50	3,004	3,707	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,805	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,093	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,059	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,242	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,690	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,610	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,586	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,802	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,351	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,302	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,062	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,309	1,710	8,847	27,001	1,970

Jan01	430	29.26	11.21	3,589	7,592	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,578	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,549	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,105	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,923	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,726	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,123	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,210	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,837	174	837	2,397	155
Nov01	247	19.67	3.33	3,372	3,920	145	726	2,333	151
Dec01	264	19.40	3.20	3,086	3,516	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,403	56,864	1,698	8,112	27,907	1,955

Jan02	377	19.73	3.17	3,068	3,723	186	693	2,685	172
Feb02	358	20.75	2.71	2,917	3,206	169	676	2,292	170
Mar02	271	24.48				224	701	2,296	202
Apr02	106	26.31						2,585	165
May02									
Jun02									
Jul02									
Aug02									
Sep02									
Oct02									
Nov02									
Dec02									
Average/Sum									

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rate (Cdn\$/US\$)	Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.		Canada (%)	U.S. (%)
1993	101.2	100.8	101.3	97.7	94.8	1.2901	5.94	6.00
1994	102.6	102.4	102.8	97.9	97.3	1.3657	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	6.60	8.31

Jan99	111.7	110.5	112.4	104.6	107.8	1.5192	6.75	7.75
Feb99	111.6	110.5	112.4	104.5	108.0	1.4973	6.75	7.75
Mar99	111.9	110.7	112.6	105.1	108.3	1.5175	6.75	7.75
Apr99	112.2	111.0	112.9	105.7	109.1	1.4874	6.50	7.75
May99	113.0	111.8	113.7	105.8	109.1	1.4620	6.25	7.75
Jun99	113.3	112.0	114.0	105.9	109.1	1.4691	6.25	7.75
Jul99	113.6	112.4	114.3	106.3	109.4	1.4888	6.25	8.00
Aug99	114.3	113.2	115.1	106.6	109.7	1.4923	6.25	8.25
Sep99	114.9	113.8	115.7	106.9	110.2	1.4768	6.25	8.25
Oct99	115.1	113.7	116.1	107.0	110.4	1.4773	6.25	8.25
Nov99	114.6	113.3	115.5	106.9	110.4	1.4675	6.50	8.50
Dec99	115.1	113.8	116.0	107.0	110.4	1.4733	6.50	8.50
Average/Sum	113.4	112.2	114.2	106.0	109.3	1.4857	6.44	8.02

Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	7.27	9.27

Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	5.81	6.79

Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	3.75	4.75
Feb02	120.7	119.1	121.8			1.5985	3.75	4.75
Mar02	121.0	118.2	123.3			1.5870	3.75	4.75
Apr02						1.5814	4.00	4.75
May02								
Jun02								
Jul02								
Aug02								
Sep02								
Oct02								
Nov02								
Dec02								
Average/Sum								

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, <u>International Financial Statistics</u>
Dwelling Starts	CMHC, <u>Canadian Housing Statistics</u>
Energy Production/Deliveries	Alberta Energy and Utilities Board, <u>Alberta Energy Resource Industries, Monthly Statistics</u>
Energy Prices	Alberta Resource Development, <u>Information Letters</u>
Exchange Rates:	<u>Bank of Canada Review</u>
Interest Rates:	<u>Bank of Canada Review</u>
Rig Activity:	<u>Oilweek</u> (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.



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