



SCHEDULE "B"

Schedule to: Contract of Purchase and Sale dated _____, 20____.

Between: _____, as Seller(s)

and _____, as Buyer(s)

With respect to the Property described as: Municipal Address:

_____.

Legal address: Plan _____, Block _____, Lot _____,

Other: _____.

1. On the Possession (Completion) Date, the Buyer(s) will pay to the Seller(s) \$_____.
2. On the AFS Maturity Date, the Buyer(s) will pay out the balance of the principal owing on the Seller(s) mortgage (the terms of which are outlined below).
3. On the AFS Maturity Date, the Buyer(s) will pay the balance of the Purchase price, calculated as the purchase price less: deposit, cash paid on possession, and principal amount of mortgage paid out as at the Completion Date.
4. From the Possession/Completion Date until the AFS Maturity Date, the Buyer(s) shall pay, property taxes, utilities, repairs and maintenance.
5. The Buyer(s) shall pay the mortgage on the property (principal and interest) until the AFS Maturity Date. The first payment to commence _____.
6. From the Possession Date until the AFS Maturity Date, the Seller(s) will continue to insure the Property and the Buyer(s) will pay the cost associated with the same.
7. The Seller(s) warrant(s) the mortgage information is as follows:

Mortgage Principal Amount as of: _____, 20____

Rate of interest: _____

Term: _____

Maturity Date: _____

Payments P&I: _____

The Seller(s) will renew the mortgage for an additional ____ year term at the sole discretion and direction of the Buyer(s) and the AFS Maturity Date will be adjusted accordingly.



8. The Seller(s) shall not renew or renegotiate a change in the above mortgage terms without the written consent of the Buyer (s)
9. This contract may be assigned/assumed without the consent of the Seller(s)
10. Additional Terms

Dated at _____ on _____, 20____

Buyer

Witness

Seller

Witness