

Primary Residence

Mortgage
\$100,000
Owed on HELOC
\$100,000

Deductible as it relates
to Smith Manouvre

Notes:

- Done Over 2 Months
- These numbers are over-simplified to make it easy to illustrate

Investment Property
\$40,000 from
HELOC

Primary Residence

Mortgage
\$60,000
HELOC
\$140,000

Refinance