

# **Contract Of Purchase & Sale**

## **Vendor Financing Schedule**

Schedule To Contract Of Purchase & Sale Dated \_\_\_\_\_

Between \_\_\_\_\_ As Vendor (s) (the "Mortgagee")

And \_\_\_\_\_ As Purchaser (s) (the "Mortgagor")

This Schedule forms an integral part of the attached Contract Of Purchase & Sale. The terms of agreement regarding vendor financing (the "Mortgage") are as follows:

1. Principal Amount: \$ \_\_\_\_\_

2. Ranking Of Charge: 1<sup>st</sup> Mortgage 2<sup>nd</sup> Mortgage Other: \_\_\_\_\_

3. If other than a 1<sup>st</sup> Mortgage, list those charges that will rank ahead of the Mortgage:

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4. Rate Of Interest: \_\_\_\_\_ %.

5. Amortization Period: \_\_\_\_\_, to commence: \_\_\_\_\_

6. Term: \_\_\_\_\_, to mature: \_\_\_\_\_

7. Payments of: \$ \_\_\_\_\_ to be paid:

Monthly Quarterly Semi-Annually Annually  
and are:

Blended Principal & Interest Interest Only

and are to be made regularly commencing: \_\_\_\_\_

8. Interest charges are to be computed from: \_\_\_\_\_

9. Acceleration: Mortgage is to become due and payable at option of Mortgagee if  
Mortgagor sells the property: Yes No

10. Mortgagor is to provide and maintain on an annual basis to the Mortgagee a  
series of post-dated cheques: Yes No

11. Prepayment: The Mortgage may be prepaid at any time without notice, bonus or  
penalty either in whole or in part.

12. Mortgage Terms: Prescribed Standard Mortgage Terms Other \_\_\_\_\_

13. Other Terms: \_\_\_\_\_

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Witness to Purchaser's Signature (s)

Purchaser

Purchaser

Witness to Vendor's Signature (s)

Vendor

Vendor