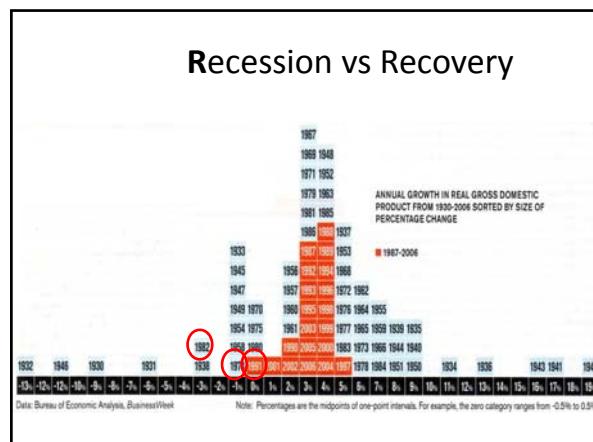


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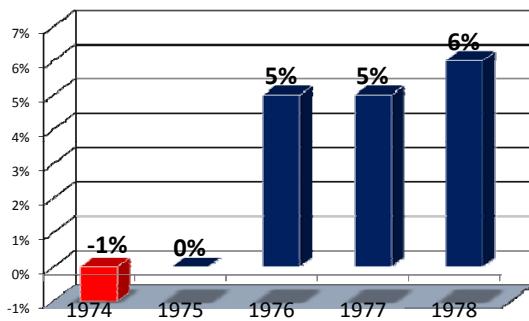
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Sophisticated Real Estate Strategies



1974 Recession

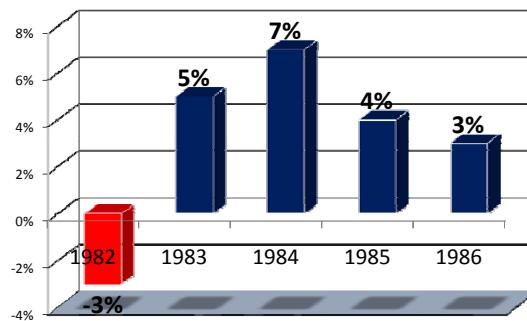
US GDP Growth %



Source: Business Week Magazine

1982 Recession

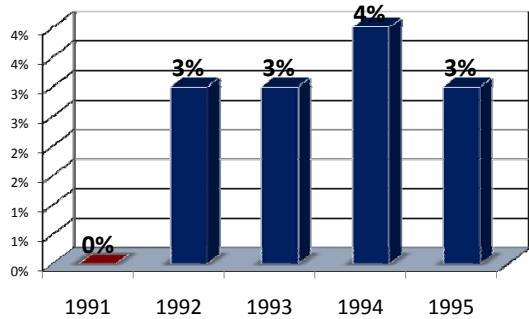
US GDP Growth %



Source: Business Week Magazine

1991 Recession

US GDP Growth %



Source: Business Week Magazine

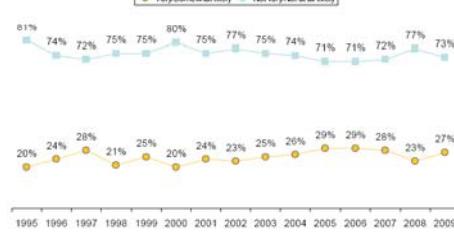
Intention of Purchase Jumps Up



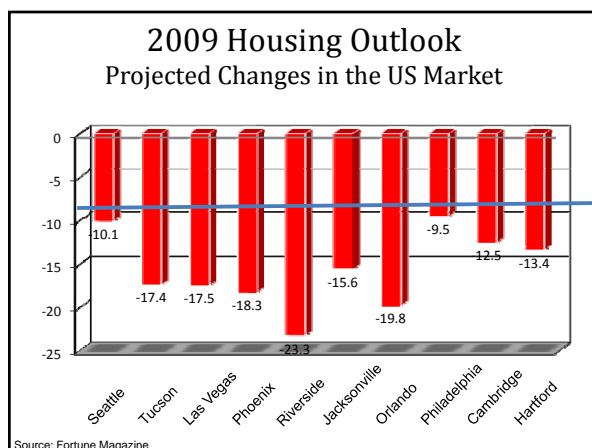
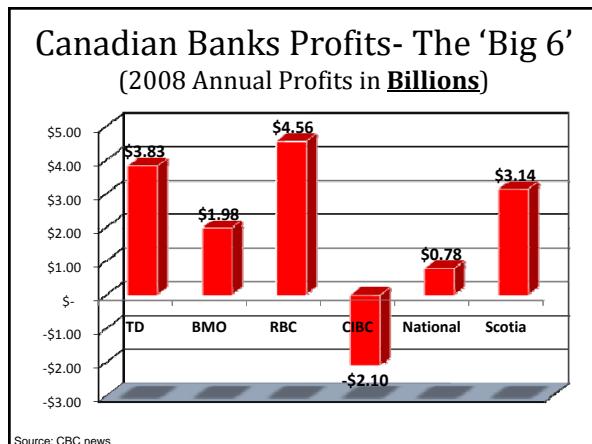
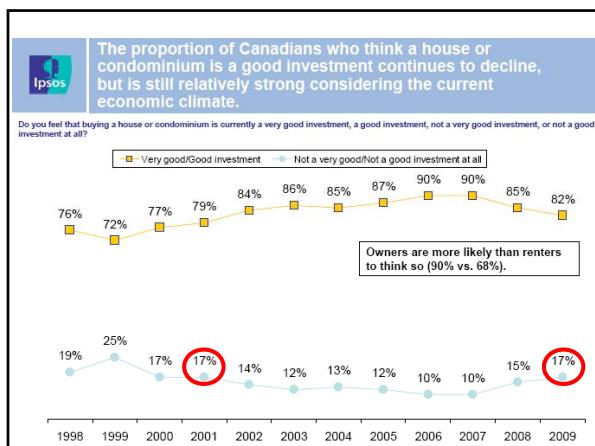
Looking forward, it appears that the real estate market could be headed for a rebound in the next two years.

How likely are you to purchase a home (or another home) within the next two years?

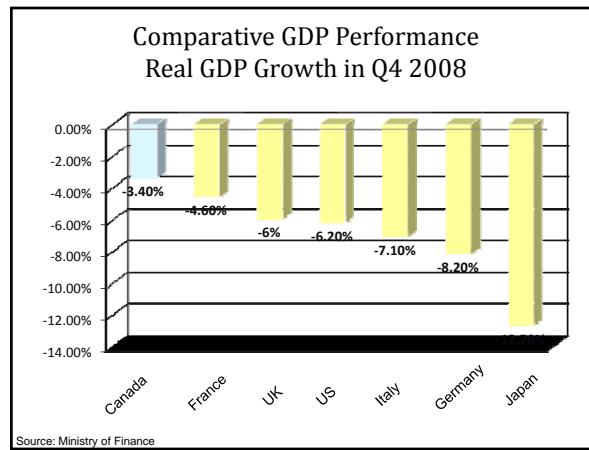
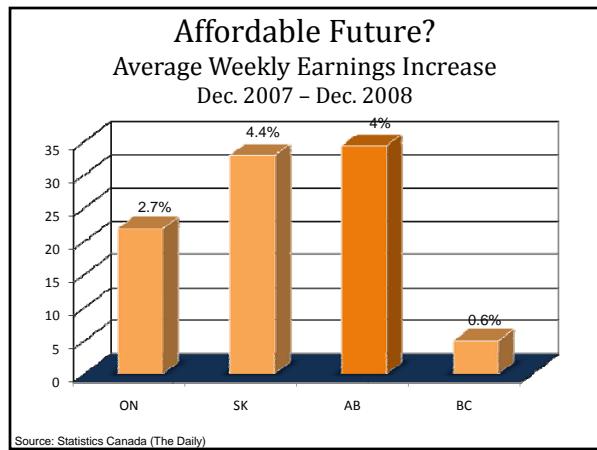
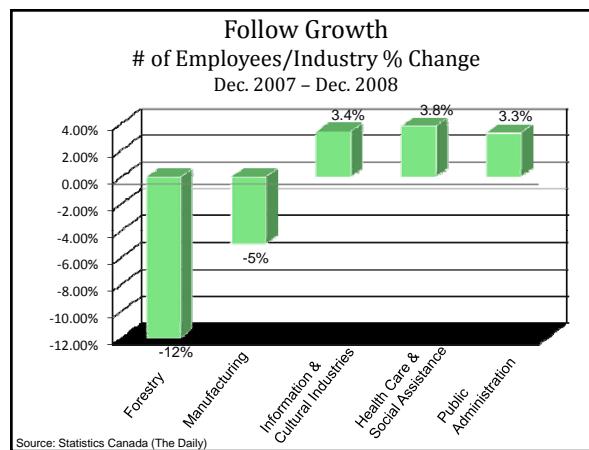
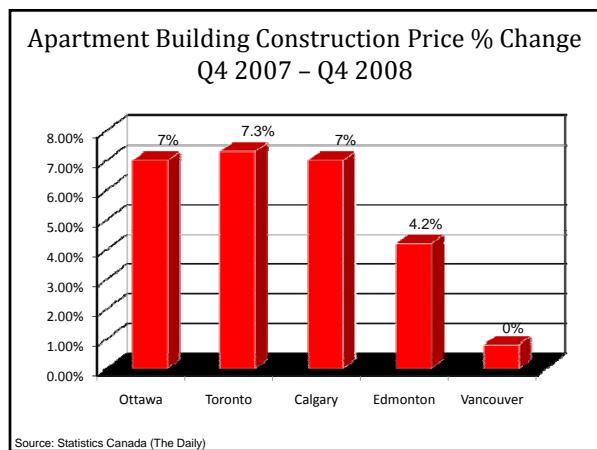
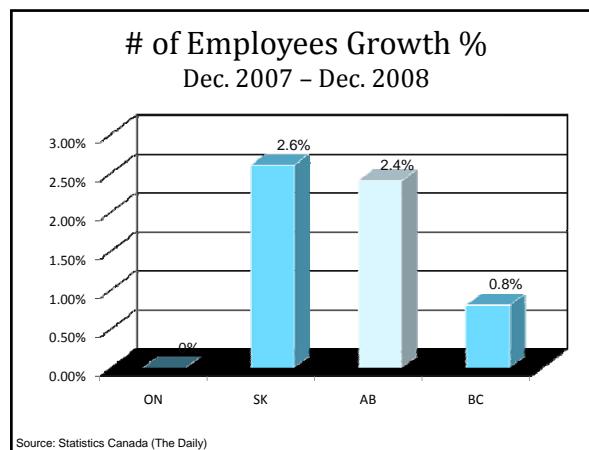
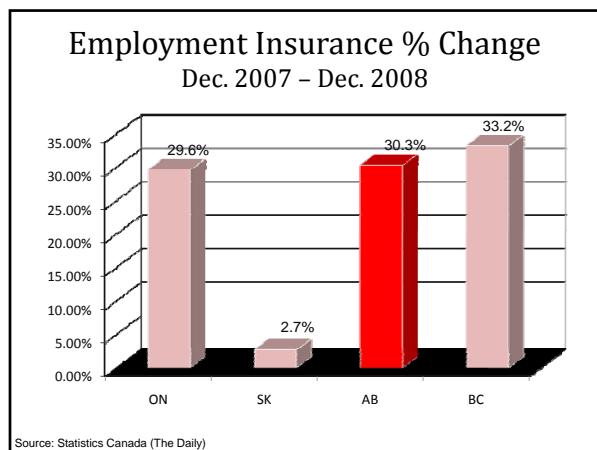
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