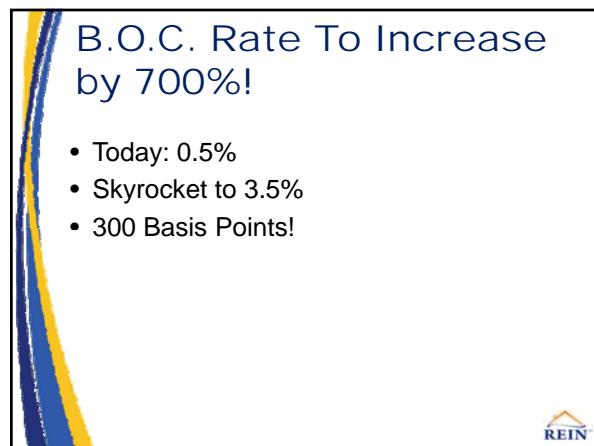
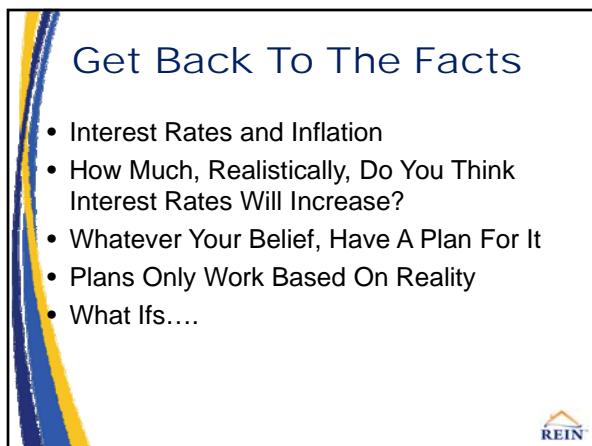
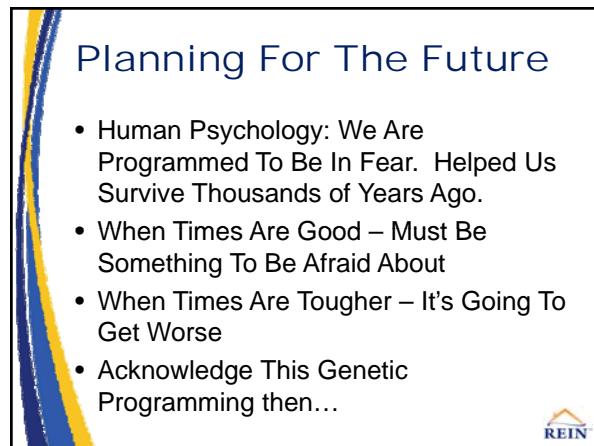
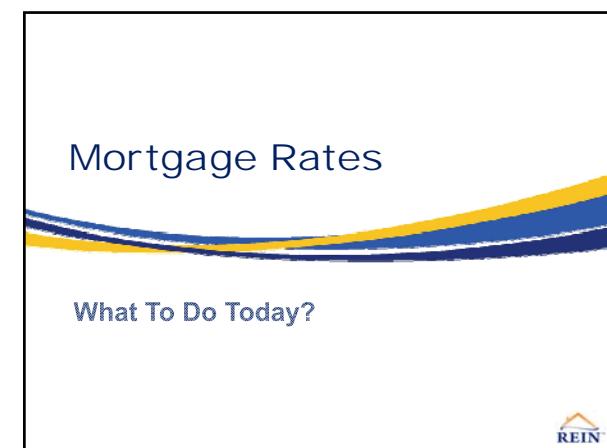


# What's Behind the Curtain?

## June 2009 Ontario REIN™ Presentation



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## June 2009 Ontario REIN™ Presentation

**B.O.C. Rate To Increase by 700%!**

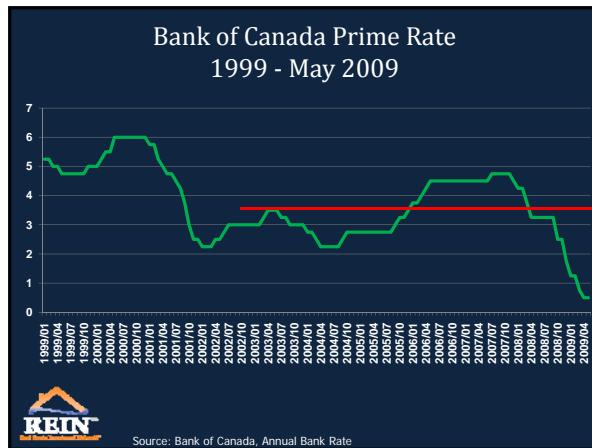
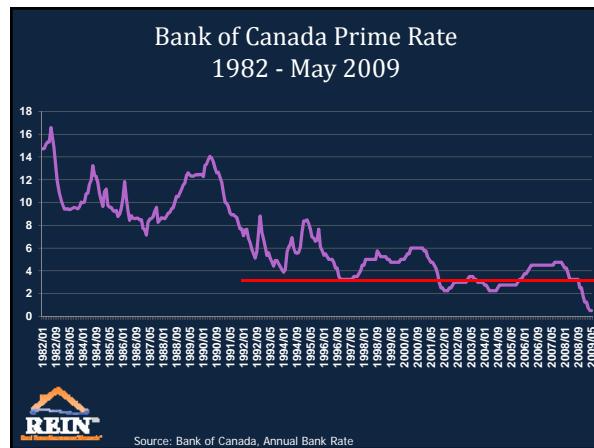
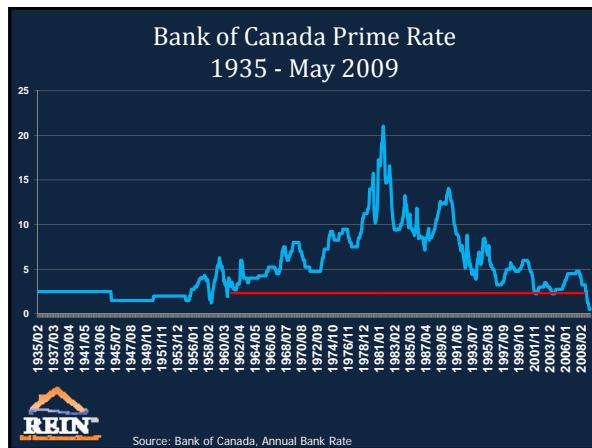
- What Would Lead To This Rise?
- What Time Line?
- What Considerations Would Be Taken Into Account?



**BOC Rate To Increase 300 Basis Points!**

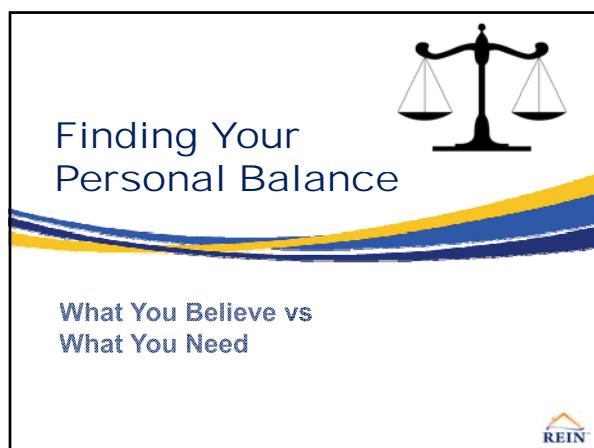
- Is This 700% Increase A Market Killer?...
- What's The Market Reality?





# What's Behind the Curtain?

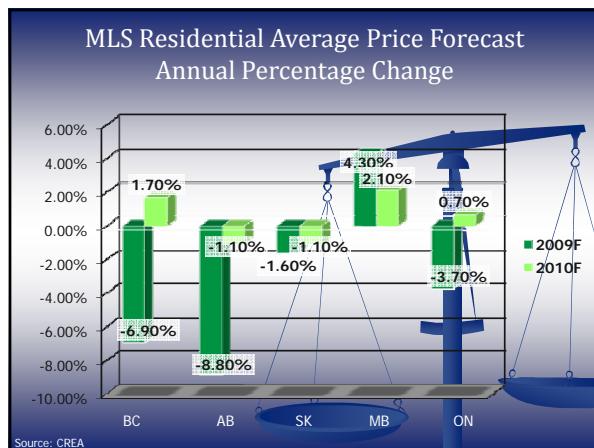
## June 2009 Ontario REIN™ Presentation



**10,000 Housing Starts  
= 19,340 Jobs**

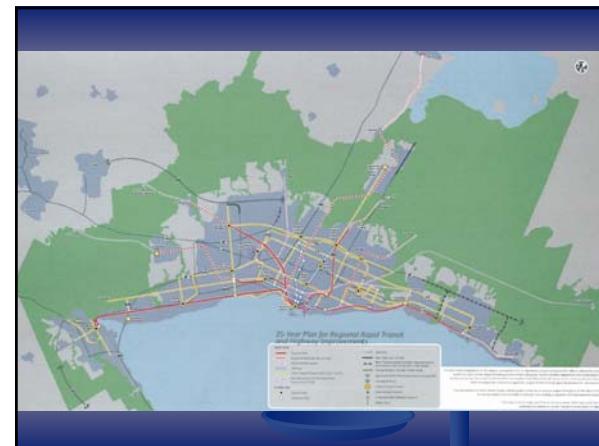
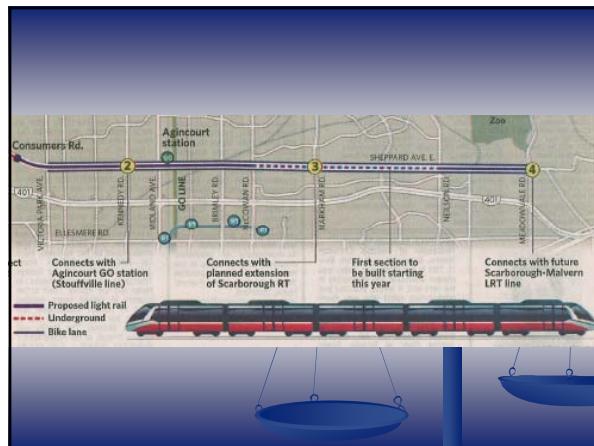
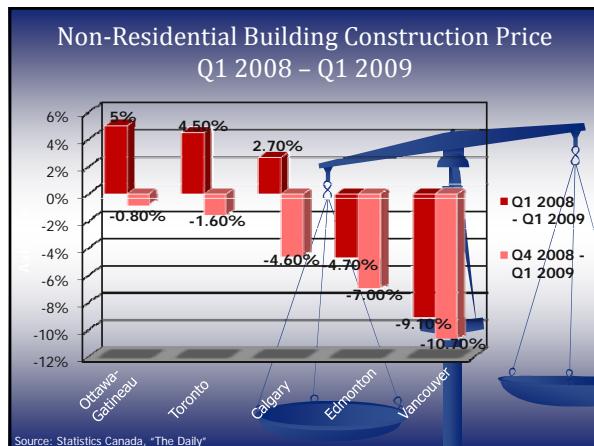


Source: Altus Group Report: Time is Right – Alternative to Development Changes



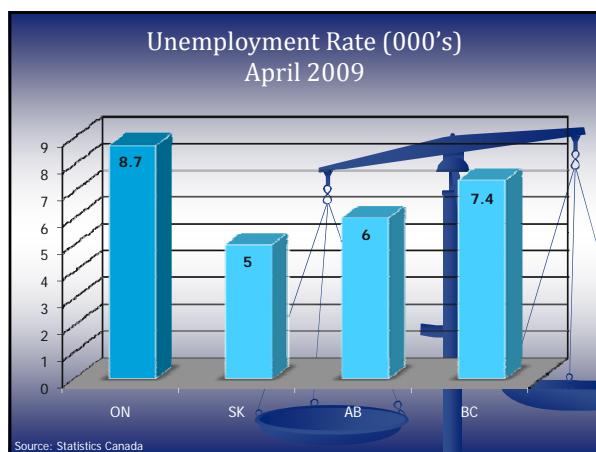
# What's Behind the Curtain?

## June 2009 Ontario REIN™ Presentation



# What's Behind the Curtain?

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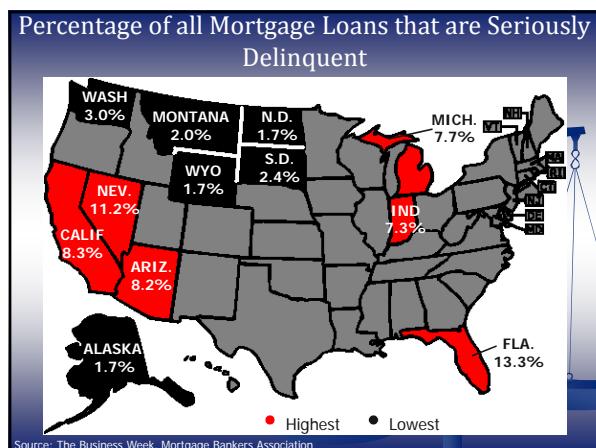


**800,000**

The number of properties that received foreclosure filings in the first quarter of 2009, according to RealtyTrac.

**37%**

The portion of homes too damaged to qualify for standard mortgage financing, according to Campbell Communications.



### Upcoming REIN™ Events



#### REIN™ July Workshops

- June 30<sup>th</sup> Toronto (Tues.)
- July 9<sup>th</sup> BC (Thurs.)
- July 14<sup>th</sup> Edmonton (Tues.)
- July 15<sup>th</sup> Toronto (Wed.)

