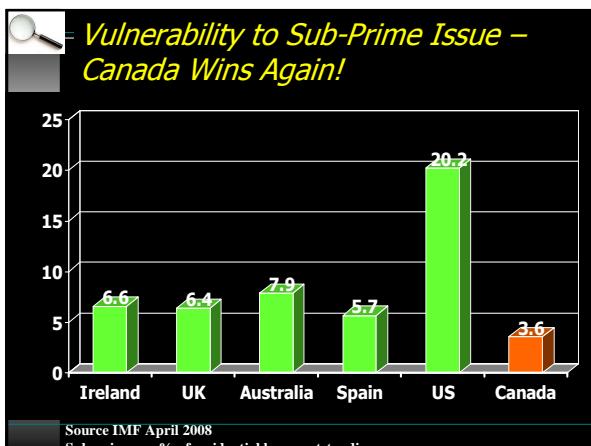


June 2008 REIN Workshop Supplemental Focus on Fundamentals



Warren Buffet Quote

"A market slowdown, doesn't bother us. For us and our long term investors, it is an opportunity to increase our ownership of great companies with great management at good prices. Only for short term investors and market timers is a correction not an opportunity."



Doug Porter – Economist BMO

We supposedly have the greatest credit crisis since the Great Depression and yet energy prices are at a record high. But, looking through the fog, my main point is there are still a lot of important positives for Canada.

We're a big beneficiary of the boom going on in emerging markets. That's what we should be paying attention to."



Statistics Canada – Leading Indicators

- ◆ Only 3 of 10 Indicators declined in April
- ◆ Compared: December 6 of 10
- ◆ Manufacturers recorded their first back-to-back gains in new orders since June 2007

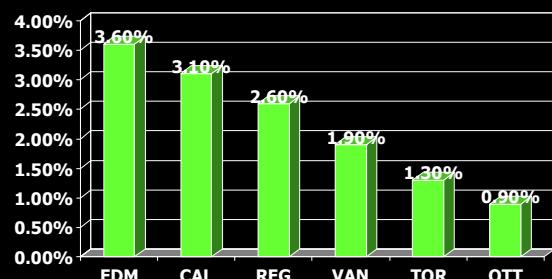
June 2008 REIN Workshop Supplemental Focus on Fundamentals

How The Best Create Success

“In reading the lives of great people, I have found that the first victory they won was over themselves... self-discipline with all of them came first.”

Harry S. Truman

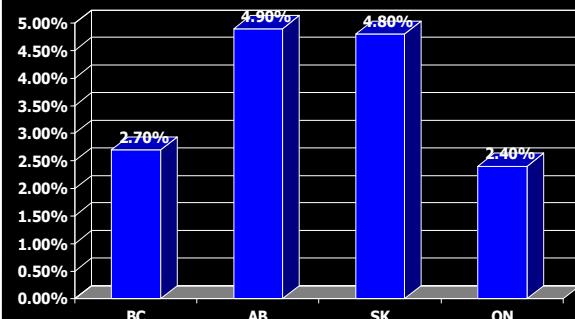
Consumer Price Index Apr 2007 - 08



4 Fundamentals of An Investor's Market



Weekly Earnings Increase %



Source: Stats Can May 29, 2008 for Q1 2008

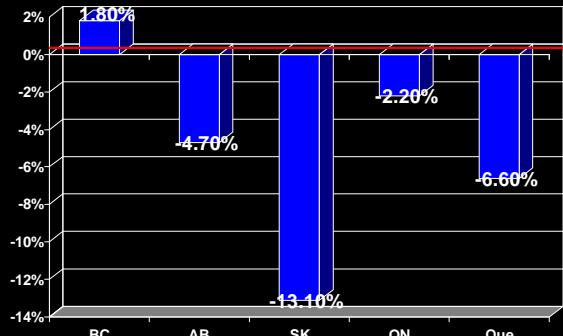
Weekly Earnings Increase \$



Source: Stats Can May 29, 2008 for Q1 2008

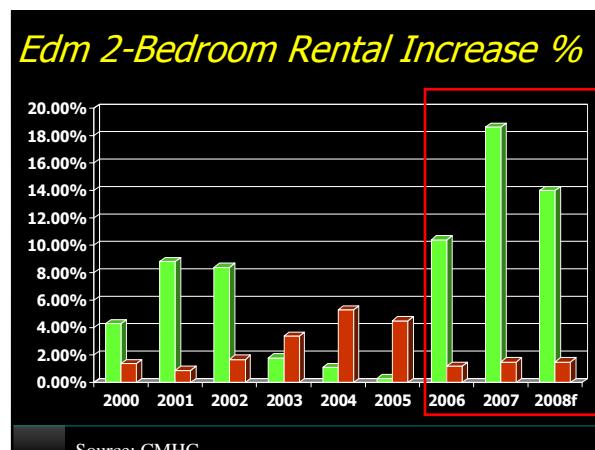
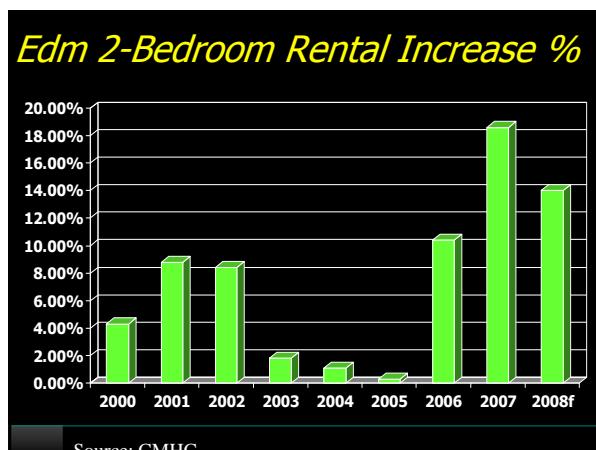
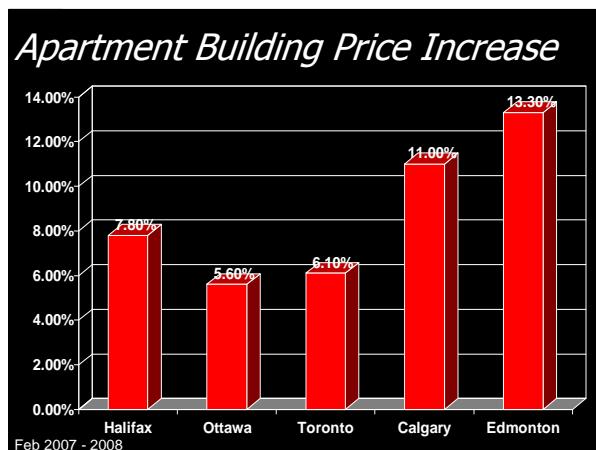
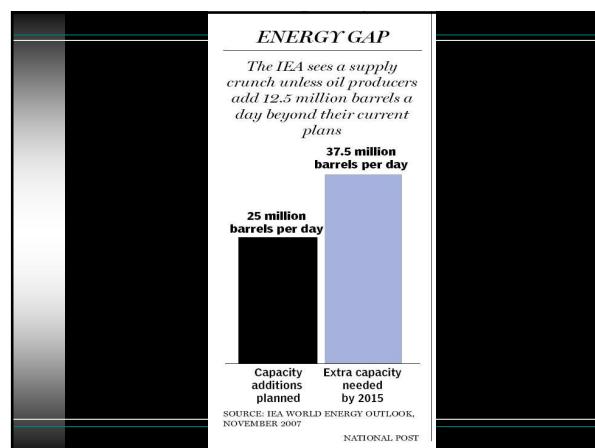
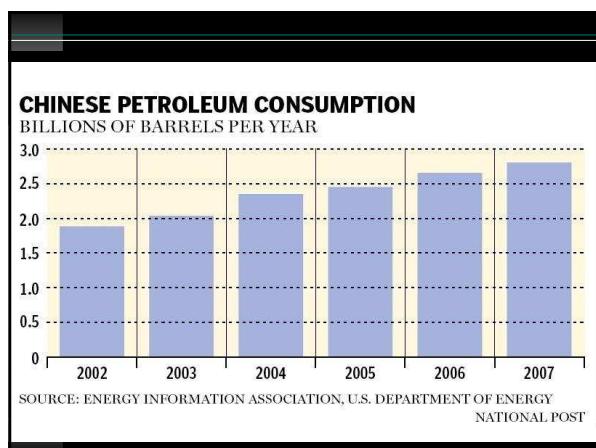
EI Claimants % Change

mar 2007 – mar 2008

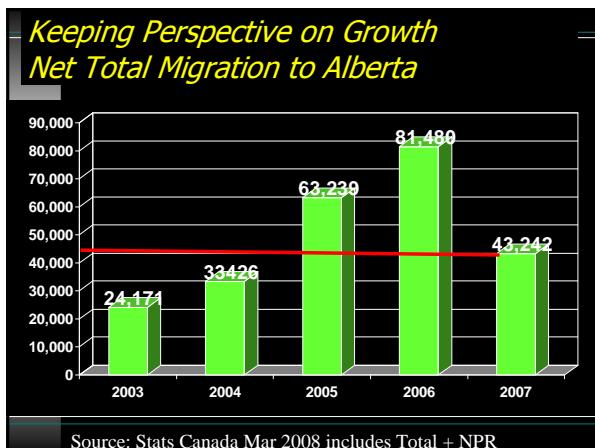
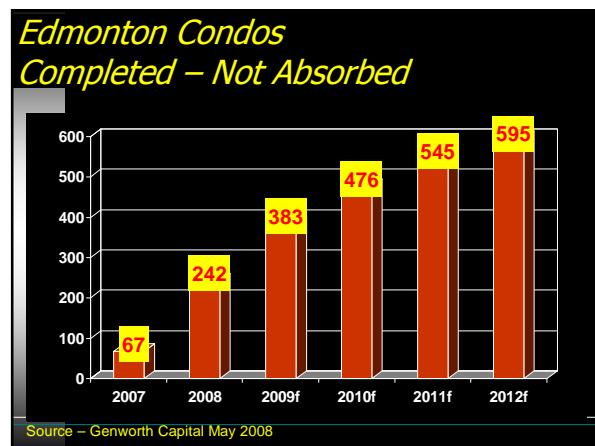
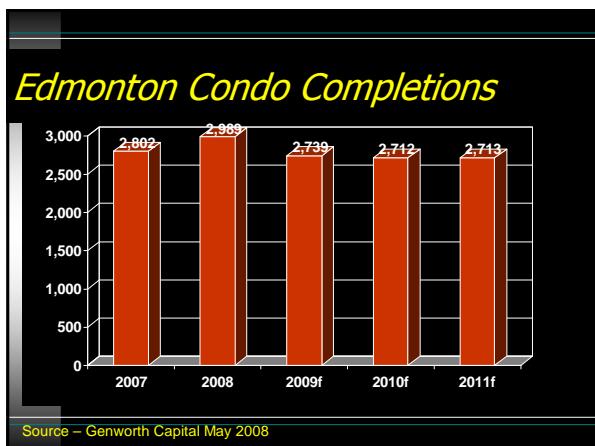


Stats can – May 2008

June 2008 REIN Workshop Supplemental Focus on Fundamentals



June 2008 REIN Workshop Supplemental Focus on Fundamentals



June 2008 REIN Workshop Supplemental Focus on Fundamentals

