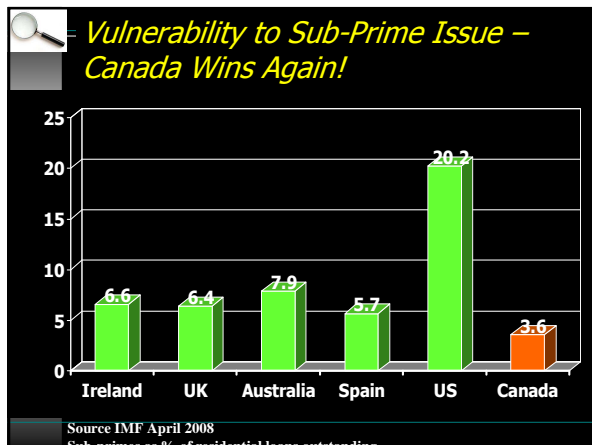


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Warren Buffet Quote

"A market slowdown, doesn't bother us. For us and our long term investors, it is an opportunity to increase our ownership of great companies with great management at good prices. Only for short term investors and market timers is a correction not an opportunity."



Doug Porter - Economist BMO

We supposedly have the greatest credit crisis since the Great Depression and yet energy prices are at a record high. But, looking through the fog, my main point is there are still a lot of important positives for Canada.

We're a big beneficiary of the boom going on in emerging markets. That's what we should be paying attention to."

Statistics Canada - Leading Indicators

- ◆ Composite Leading Indicator is a combination of 10 Economic Readings
- ◆ Used by Economists & Bankers to analyze potential future trends

Statistics Canada - Leading Indicators

- ◆ Only 3 of 10 Indicators declined in April
- ◆ Compared: December 6 of 10
- ◆ Manufacturers recorded their first back-to-back gains in new orders since June 2007

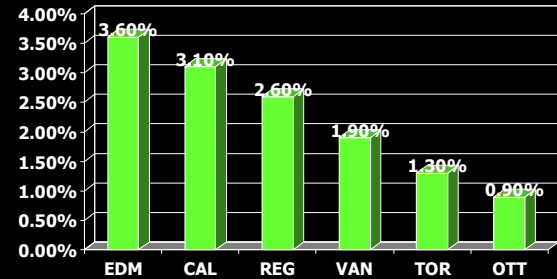
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How The Best Create Success

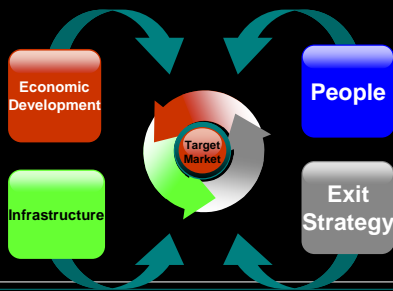
“In reading the lives of great people, I have found that the first victory they won was over themselves... self-discipline with all of them came first.”

Harry S. Truman

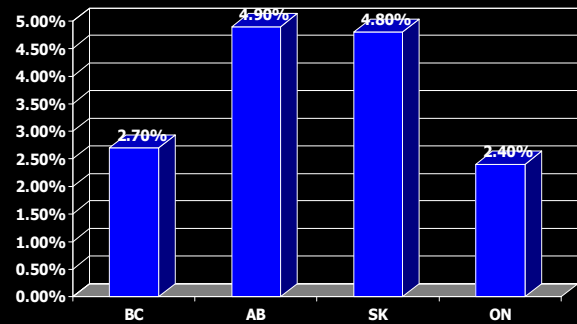
Consumer Price Index Apr 2007 - 08



4 Fundamentals of An Investor's Market

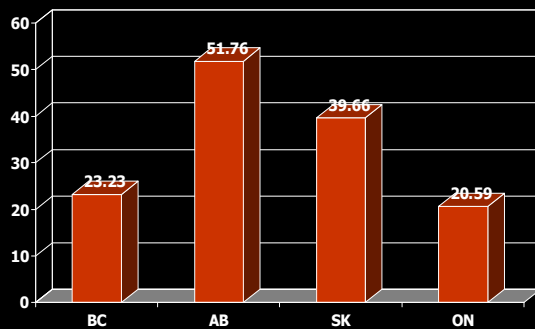


Weekly Earnings Increase %



Source: Stats Can May 29, 2008 for Q1 2008

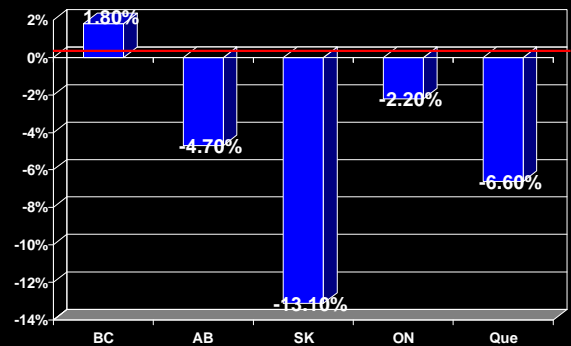
Weekly Earnings Increase \$



Source: Stats Can May 29, 2008 for Q1 2008

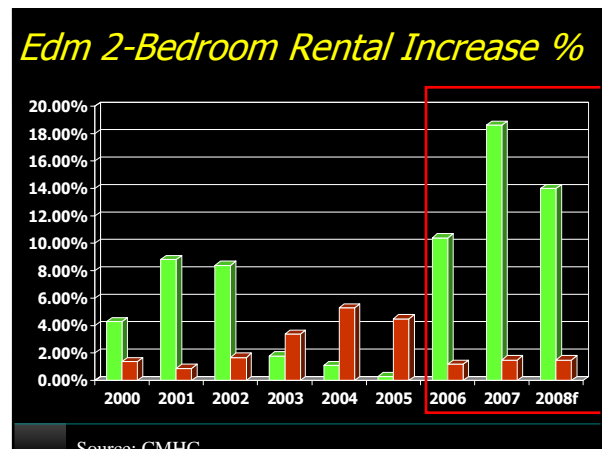
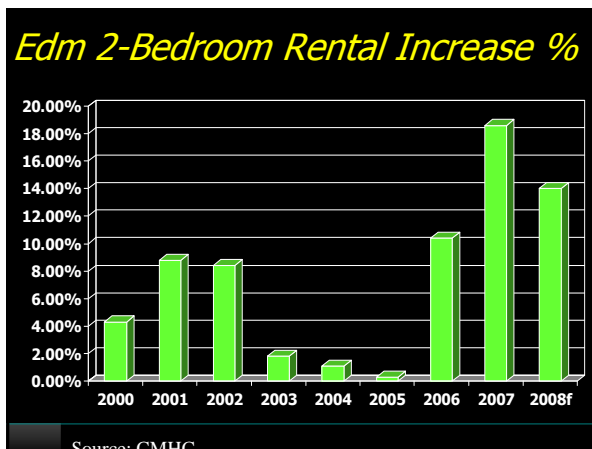
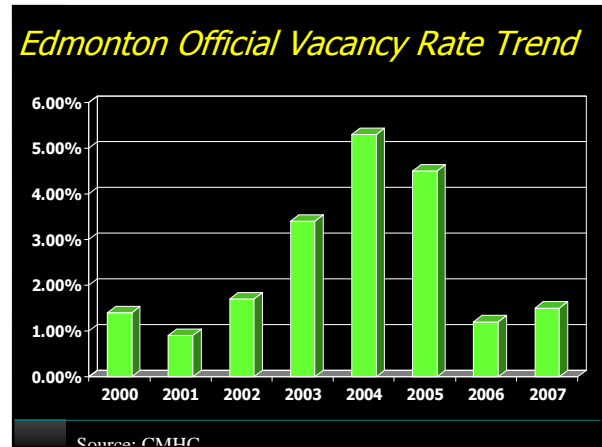
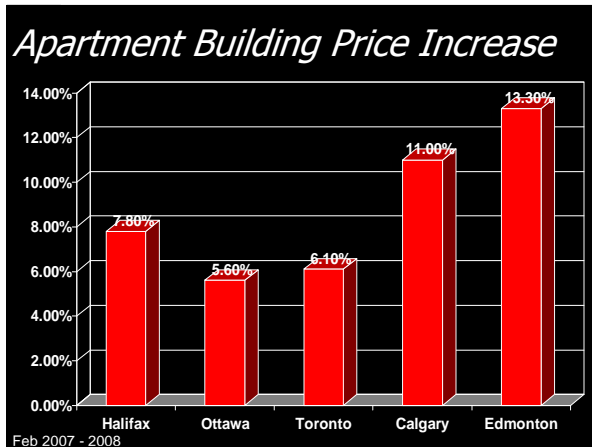
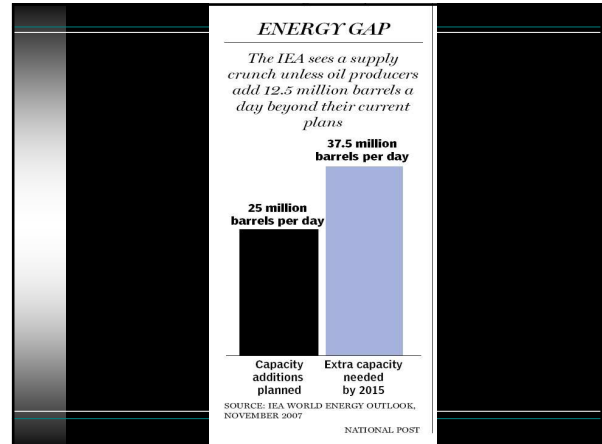
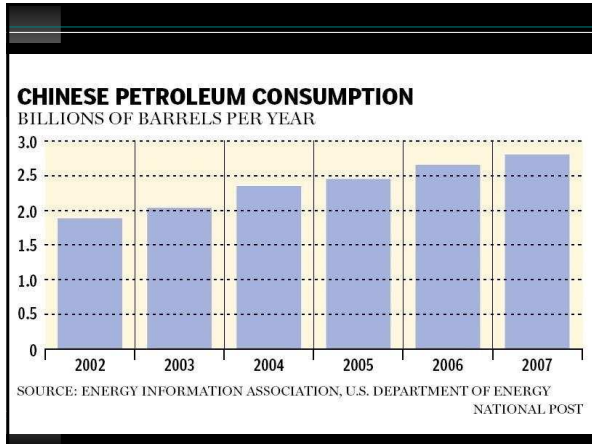
EI Claimants % Change

mar 2007 - mar 2008



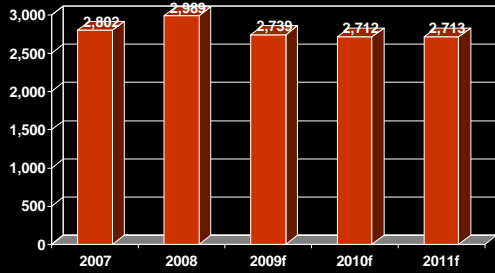
Stats can - Mar 2008

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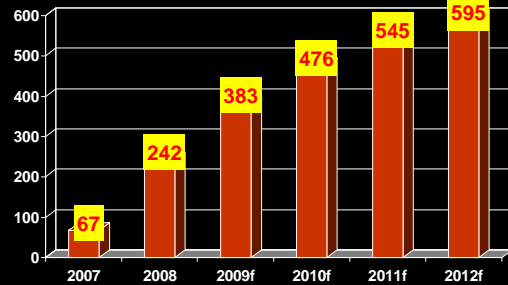
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Edmonton Condo Completions



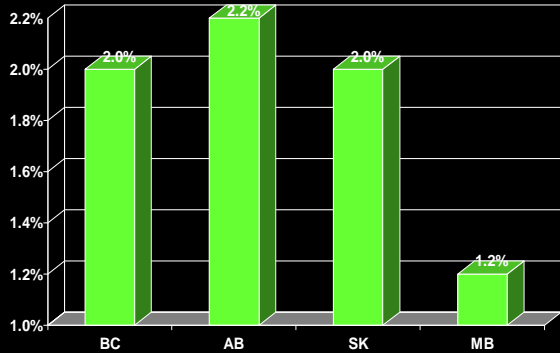
Source – Genworth Capital May 2008

Edmonton Condos Completed – Not Absorbed



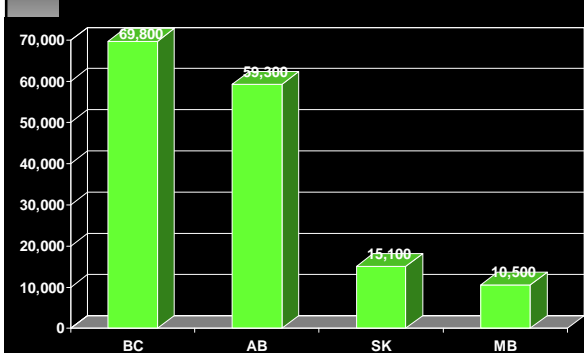
Source – Genworth Capital May 2008

Population Growth – Apr 07 to Apr 08



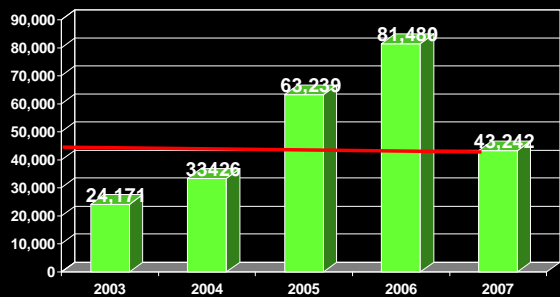
State Canada – May 9 2008

Population Growth – Apr 07 to Apr 08



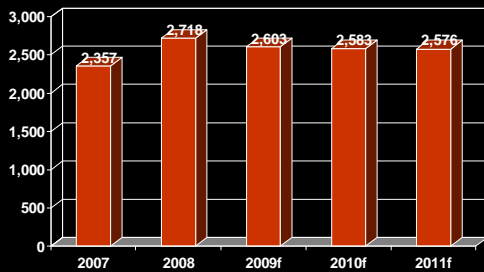
State Canada – May 9 2008

Keeping Perspective on Growth Net Total Migration to Alberta



Source: Stats Canada Mar 2008 includes Total + NPR

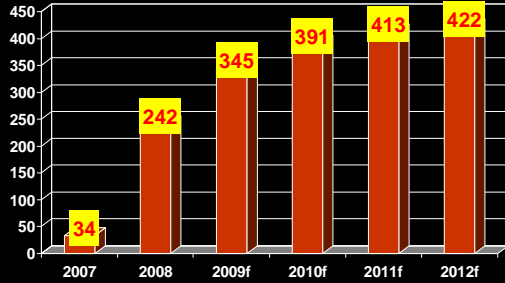
Calgary Condo Completions



Source – Genworth Capital May 2008

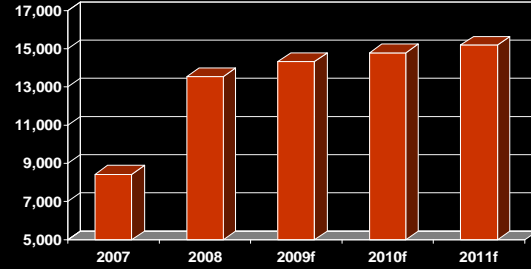
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Calgary Condos Completed – Not Absorbed



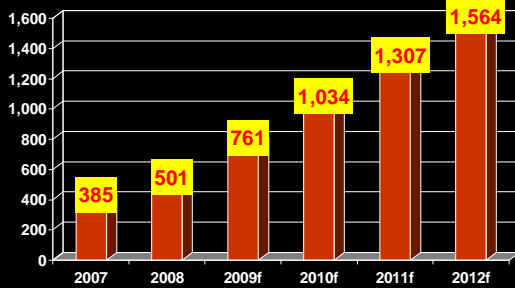
Source – Genworth Capital May 2008

Toronto Condo Completions



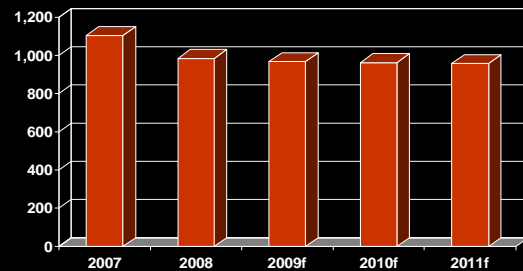
Source – Genworth Capital May 2008

Toronto Condos Completed – Not Absorbed



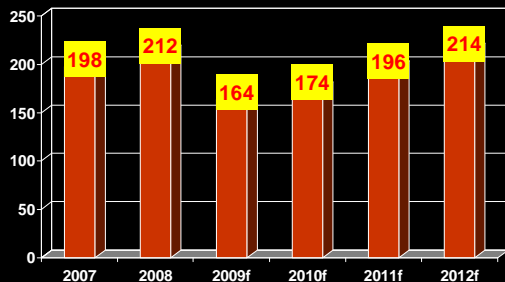
Source – Genworth Capital May 2008

Ottawa Condo Completions



Source – Genworth Capital May 2008

Ottawa Condos Completed – Not Absorbed



Source – Genworth Capital May 2008

Upcoming REIN Events

● ● ● ●
**REIN Western
 Canada Conference
 August**

ALL-DAY August 23rd Calgary

● Steve McKnight – Australia's #1 Real Estate Expert