

Grande Prairie – Presented by Helen Rice

July 2009 Alberta REIN™ Presentation

Great Place to Invest



Presented By:
Ald. Helen Rice

July 14, 2009

Key Demographics



Population:

- Grande Prairie: 50,227 (2007 Census)
- Grande Prairie & County: 89,701 (2009 Estimate)
- 100,161 (2011 Projection)
- 115,845 (2014 Projection)
- Trading Area (Within 2 hours) : 250,000+
- Population growth (2006-2009): 6.72%
- 56,587 people in the Labour force (2009 Estimate)
- Median age of 29.6 versus 39.5 for the rest of Canada

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FP Markets – Canadian Demographics 2009

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Oil & Gas



Montney Formation, Montney, BC

- Estimates of natural gas reserves have been as high as 50 trillion cubic feet
- Located 2 hours NW of Grande Prairie
- Serviced by Grande Prairie companies

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Oil & Gas



Horn River Basin, Fort Nelson, BC

- Located 5.5 hours NW of Grande Prairie
- Estimated to hold 250 trillion cubic feet of gas
- 10 – 20% recoverable
- Much of the servicing is provided by Grande Prairie Companies

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Aquatics and Wellness Multiplex



- 450,000 sq. ft. of entertainment
- 250 seat full-service restaurant
- 15,000 sq. ft. exercise/weight/gym



- 54 x 25 meter competition pool
- Lazy river and water slides
- Field house (soccer, multi-use)
- Four squash/racquet ball courts
- 175m indoor running track
- Full service restaurant
- Sauna and steam room
- Family and adult hot tubs
- 'Flow Rider' surf simulator
- Cardio and weight exercise area
- Two ice rinks
- Gymnastics facility

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Arts and Culture



- Country Fever
- Summerslam
- Iskoteo
- Opening of Montrose Cultural Centre



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Infrastructure/Institutional Development

Under Construction or Completed

- Aquatics and Wellness Multiplex \$119,000,000
- Service Centre Renovation Expansion \$12,400,000
- Airport Terminal and Parking Expansion \$7,700,000
- Maude Clifford School (K-6) \$21,900,000
- Mother Theresa School \$25,900,000
- Grande Prairie Alliance Church \$18,900,000
- Grande Prairie Regional College Housing \$8,100,000
- Aquatera West Aqua Waterline \$8,100,000
- Montrose Cultural Centre \$34,000,000
- Wapiti Community Dorm \$12,500,000

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Housing

- 1,795 active residential listings
- 223 sales in June
- \$150,295,604 in residential sales to May 31



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May 2009 Housing Statistics

- Median new home price \$344,593 May 2009
- 115 new housing starts (Jan-May)
- 622 dwellings under construction
- Q1 freehold housing starts up 25%



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Rental Market

- Average rent for a 2 bedroom suite is \$969
- Vacancies decreased from 8.8% in April 2008 to 8.5% April 2009



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Income Grande Prairie (CA)

2009 Estimates

- 26% Above National Average
- Total Income Estimate \$3,532,310,000
- Average Household Income \$110,300
- 38.04% of Households with Income \$100,000+
- 2011 Projected Total Income \$4,343,700,000
- 2014 Projected Total Income \$5,704,920,000
- Disposable Income per Household \$85,048
- Discretionary Income per Household \$33,053

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Education

Grande Prairie Regional College

- 2,000+ full and part-time students
- 6,000+ registrations in workforce training and recreational programs
- 16 Certificate & Diploma Programs
- 20+ degree route options



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Grande Prairie Regional Airport

- Direct flights to Edmonton, Calgary and Fort St. John
- Continued to set new passenger records in January, February and April of 2009



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Most Recent Retail Additions

- 2009 Additions
 - Best Buy
 - Pet Smart
 - Wholesale Sports
 - Rona (3rd Largest in Canada)
 - Global Pets
- Future Additions
 - Wal-Mart Supercentre
 - No Frills Supermarket

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Retail Sales

- 2009 Estimates
 - 70% Above National Average
 - Retail Sales \$1,886,490,000
 - Per Household \$58,900
 - Per Capita \$21,000
 - 552 Retail Establishments
 - 2011 Projected Sales \$2,260,150,000
 - 2014 Projected Sales \$2,855,970,000

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Projects

- Announced
 - Viterra High Throughput Grain Terminal \$24,000,000
 - New Fire Hall \$8,500,000
 - ATCO Electric Transmission Lines \$9,000,000
- Planned
 - Peace Country Regional Health Centre \$700,000,000
 - Fusion Plaza Apartments Phase 1 \$45,000,000
 - QEII Hospital Emergency Room Renovations \$9,000,000
- Proposed
 - River of Death and Discovery Dinosaur Centre \$37,200,000
 - Cancer Center Expansion \$63,900,000
 - Highway 43 Bypass \$28,000,000

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Transportation

- New transit master plan including new transit routes
- Road construction:
 - 2009 \$28,500,000
 - 2010 \$29,900,000
 - 2011 \$31,400,000
- Highway 43 Bypass



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April 2009 Ipsos Reid Survey

- 91% of Grande Prairie residents rate life in the city as Good to Very Good
- 89% believe Grande Prairie has a Bright Future
- 84% are Proud to live in Grande Prairie
- 81% believe Grande Prairie has a Vibrant and Healthy local economy
- 80% are Satisfied with the level and quality of city services

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Culture and Sport

- Hosting the 2010 Arctic Winter Games
- Grande Prairie Storm Junior A Hockey Team Wins Championship in 2009
- Alberta Football League's Grande Prairie Drillers
- South Peace Baseball Association – Over 150 Slo-Pitch teams



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Festivals

- Municipal Government Day
- Heritage Festival
- Festival of Trees
- Street Performers
- Stompede
- East Coast Party



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Recreation

- Grande Prairie Minor Hockey
- Grande Prairie Minor Soccer
- Leisure Centre (swimming, indoor soccer, tennis, fitness)
- Figure skaters club
- Rotary Bus Tours
- Grande Prairie Live Theatre



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CANAMEX Corridor

- Smart Freight Corridor
- Smart Tourist Corridor
- Telecommunications Access for Rural Areas
- Corridor Highway Improvements
- Smart Process Partnerships



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Northwest Corridor Development Corporation

- Spans the four western provinces and the states of Minnesota, Wisconsin and Illinois
- Shortest land/sea route to Asia-Pacific markets
- 1 to 2 day sailing advantage over other west coast ports



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Peace Country Innovations

OIL & GAS

- Cobalt Environmental Inc. of Grande Prairie patents "Specialty Tank Fluid Separator"



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Peace Country Innovations



- Environmental clean up for a City of Edmonton snow storage site
- Dewatered 8,000 m³ of fluid in 14 days
- Removed over half a million kilograms of fine silts and clays
- All solids were reused and recycled
- Treated fluid passed strict environmental standards

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Peace Country Innovations



FORESTRY

- Grande Prairie's Risley Equipment Ltd. holds patent for RotoSaw



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Major Employers



- Weyerhaeuser Canada Ltd.
- Risley Manufacturing
- Schlumberger Canada Ltd.
- Canfor Corp.
- Ainsworth Lumber Co. Ltd.
- Burlington Resources
- Bonus Well Servicing
- Devon Energy Corp.
- Talisman Energy
- EnCana
- Nabors Canada
- Trican Well Service Ltd.
- Halliburton Group Canada Inc.
- Computalog Wireline Service
- Fanning International Inc.
- Flint Field Services
- HSE Integrated Ltd.
- Leader Energy Services
- Total Production Services
- Buchanan Lumber
- Tolko Industries
- Daishowa Inc.

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Headlines



MoneySense – Canada's Best Places to Live 2009

Grande Prairie ranked in the top 10 in average household income, discretionary income, new cars on the road and unemployment rate.

Mayor Dwight Logan – Iskoteo Arts Festival

The festival demonstrated that this City and region produce high-calibre artists and artisans, and we also provide residents and visitors top-level cultural offerings.

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